



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2005
OF THE CONDITION AND AFFAIRS OF THE

Metropolitan Group Property and Casualty Insurance Company

NAIC Group Code	0241 (Current)	0241 (Prior)	NAIC Company Code	34339	Employer's ID Number	13-2915260
Organized under the Laws of	Rhode Island			State of Domicile or Port of Entry		Rhode Island
Country of Domicile	United States of America					
Incorporated/Organized	12/10/1976			Commenced Business		12/01/1977
Statutory Home Office	700 Quaker Lane (Street and Number)			Warwick , RI 02886-6669 (City or Town, State and Zip Code)		
Main Administrative Office	700 Quaker Lane (Street and Number)					
	Warwick , RI 02886-6669 (City or Town, State and Zip Code)			401-827-2400 (Area Code) (Telephone Number)		
Mail Address	PO Box 350 700 Quaker Lane (Street and Number or P.O. Box)			Warwick , RI 02887-0350 (City or Town, State and Zip Code)		
Primary Location of Books and Records	700 Quaker Lane (Street and Number)					
	Warwick , RI 02886-6669 (City or Town, State and Zip Code)			800-638-4208 (Area Code) (Telephone Number)		
Internet Website Address	www.metlife.com					
Statutory Statement Contact	James Jeffrey DeAlmo (Name)			800-638-4208 (Area Code) (Telephone Number)		
	jdealmo@metlife.com (E-mail Address)			401-827-2315 (FAX Number)		
Policyowner Relations Contact	9797 Springboro Pike, Suite 201 (Street and Number)					
	Dayton , OH 45448 (City or Town, State and Zip Code)			800-422-4272 (Area Code) (Telephone Number)		

OFFICERS

President	William Joseph Mullaney #	Treasurer	Anthony James Williamson
Secretary	Maura Catherine Travers		

OTHER

Susan Ann Buffum	Vice President	Martin William Deede	Vice President	Robert Wylie Harvey	Vice President
Mark Jay Silverman	Vice President	Michael Clifford Walsh	Vice President	Anne Kaiper Wilson	Vice President

DIRECTORS OR TRUSTEES

Robert Wylie Harvey	William Joseph Mullaney	Margaret Ann Rody
Edward Elliot Veazey	Michael Clifford Walsh	

State of Rhode Island
County of Kent SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William J. Mullaney President	Maura C. Travers Secretary
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Subscribed and sworn to before me this
16th day of February, 2006

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Deborah L. Masterson
Notary
June 24, 2009

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	333,370,315	0	333,370,315	331,627,919
2. Stocks (Schedule D):				
2.1 Preferred stocks	21,320,897	0	21,320,897	5,143,750
2.2 Common stocks	8,451,037	0	8,451,037	8,981,677
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$20,090 , Schedule E - Part 1), cash equivalents (\$0 , Schedule E - Part 2) and short-term investments (\$580,000 , Schedule DA)	600,090	0	600,090	474,969
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Other invested assets (Schedule BA)	1,182,941	0	1,182,941	8,198,520
8. Receivable for securities	30,000	0	30,000	0
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	364,955,280	0	364,955,280	354,426,835
11. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
12. Investment income due and accrued	6,273,979	0	6,273,979	6,559,160
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	58,335	0	58,335	270,953
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
13.3 Accrued retrospective premiums	0	0	0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	1,896,486	0	1,896,486	1,898,729
14.2 Funds held by or deposited with reinsured companies	884,118	0	884,118	826,218
14.3 Other amounts receivable under reinsurance contracts	0	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	258,978	0	258,978	0
16.2 Net deferred tax asset	30,876,194	30,876,194	0	120,000
17. Guaranty funds receivable or on deposit	406,103	0	406,103	395,893
18. Electronic data processing equipment and software	0	0	0	0
19. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0	0
22. Health care (\$0) and other amounts receivable	0	0	0	0
23. Aggregate write-ins for other than invested assets	0	0	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	405,609,473	30,876,194	374,733,279	364,497,788
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
26. Total (Lines 24 and 25)	405,609,473	30,876,194	374,733,279	364,497,788
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	96,771,310	103,062,463
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)	(96,632)	(27,074)
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	14,168,178	14,667,071
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	1,295,183
7.2 Net deferred tax liability	364,404	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$151,546,940 and including warranty reserves of \$0)	0	0
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	11,218	21,250
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	75,436,937	162,202,450
14. Amounts withheld or retained by company for account of others	183	183
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (Schedule F, Part 7)	2,888,000	2,340,440
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	10,394	24,142
20. Payable for securities	0	0
21. Liability for amounts held under uninsured accident and health plans	0	0
22. Capital notes \$0 and interest thereon \$0	0	0
23. Aggregate write-ins for liabilities	(75,379,739)	(117,729,537)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	114,174,253	165,856,571
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	114,174,253	165,856,571
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock	3,000,000	3,000,000
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	0	0
32. Gross paid in and contributed surplus	192,546,568	192,546,568
33. Unassigned funds (surplus)	65,012,458	3,094,647
34. Less treasury stock, at cost:		
34.1 .....0 shares common (value included in Line 28 \$0)	0	0
34.2 .....0 shares preferred (value included in Line 29 \$0)	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	260,559,026	198,641,215
36. TOTALS (Page 2, Line 26, Col. 3)	374,733,279	364,497,786
DETAILS OF WRITE-INS		
2301. Provision for Unauthorized Reinsurer	35,559,752	0
2302. Loss Portfolio Transfer	(110,939,491)	(117,729,537)
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	(75,379,739)	(117,729,537)
2701.	0	0
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	0	0
3001.	0	0
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4)	0	0
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 34, Column 7)	0	16,942,038
3. Loss expenses incurred (Part 3, Line 25, Column 1)	0	2,573,710
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	650	790
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	650	19,516,538
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(650)	(19,516,538)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	20,813,422	25,261,563
10. Net realized capital gains or (losses) less capital gains tax of \$ 45,372 (Exhibit of Capital Gains (Losses))	(84,261)	7,416,528
11. Net investment gain (loss) (Lines 9 + 10)	20,729,161	32,678,091
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 2,194,692)	(2,194,692)	(2,501,339)
13. Finance and service charges not included in premiums	1,389,285	1,491,656
14. Aggregate write-ins for miscellaneous income	81,307,932	8,138,325
15. Total other income (Lines 12 through 14)	80,502,525	7,128,642
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	101,231,036	20,290,195
17. Dividends to policyholders	500,916	163,060
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	100,730,120	20,127,135
19. Federal and foreign income taxes incurred	1,908,468	7,927,545
20. Net income (Line 18 minus Line 19)(to Line 22)	98,821,652	12,199,590
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	198,641,217	311,463,964
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	98,821,652	12,199,590
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 39,912	(272,567)	(11,501,099)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	3,836,823	26,738,783
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	(4,360,784)	(26,515,170)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(547,560)	142,401
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	(113,887,252)
36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(35,559,752)	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	61,917,812	(112,822,747)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	260,559,029	198,641,217
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. INTEREST EXPENSE ON FUNDS HELD	(5,756,692)	(12,550,168)
1402. LOSS PORTFOLIO TRANSFER	85,758,300	19,515,750
1403. POOLED – DIVIDENDS, WRITE-OFFS, PAYMENT FEES	1,306,324	1,172,743
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	81,307,932	8,138,325
3701. Provision for Unauthorized Reinsurer	(35,559,752)	0
3702.	0	0
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(35,559,752)	0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	202,586	(42,957)
2. Net investment income	19,345,645	24,909,013
3. Miscellaneous income	80,444,619	7,248,705
4. Total (Lines 1 through 3)	99,992,850	32,114,761
5. Benefit and loss related payments	6,358,468	9,480,993
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	509,753	406,764
8. Dividends paid to policyholders	500,916	163,060
9. Federal and foreign income taxes paid (recovered) \$0 net of tax on capital gains (losses)	3,417,257	4,850,892
10. Total (Lines 5 through 9)	10,786,394	14,901,709
11. Net cash from operations (Line 4 minus Line 10)	89,206,456	17,213,052
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	108,205,707	34,145,686
12.2 Stocks	0	79,425,435
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	7,015,579	714,315
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	4	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	115,221,290	114,285,436
13. Cost of investments acquired (long-term only):		
13.1 Bonds	108,212,188	6,112,685
13.2 Stocks	16,071,577	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	5,738,455
13.6 Miscellaneous applications	30,000	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	124,313,765	11,851,140
14. Net increase (or decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(9,092,475)	102,434,296
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	113,887,252
16.6 Other cash provided (applied)	(79,988,860)	(5,895,183)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(79,988,860)	(119,782,435)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	125,121	(135,087)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	474,969	610,056
19.2 End of period (Line 18 plus Line 19.1)	600,090	474,969

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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Underwriting and Investment Exhibit - Part 1 - Premiums Earned

N O N E

Underwriting and Investment Exhibit - Part 1A - Recapitulation of all Premiums

N O N E

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	0	0	16,028	0	16,028	0
2. Allied lines	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	76,218,510	0	0	76,218,510	0	0
5. Commercial multiple peril	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	2,056,590	0	0	2,056,590	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical malpractice - occurrence	0	0	0	0	0	0
11.2 Medical malpractice - claims-made	0	0	0	0	0	0
12. Earthquake	735,579	0	0	735,579	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	39,822	0	0	39,822	0	0
17.1 Other liability - occurrence	238,043	0	41,123	238,043	41,123	0
17.2 Other liability - claims-made	0	0	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1, 19.2 Private passenger auto liability	226,946,614	0	0	226,946,614	0	0
19.3, 19.4 Commercial auto liability	0	0	0	0	0	0
21. Auto physical damage	171,875,914	0	0	171,875,914	0	0
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Reinsurance - Nonproportional Assumed Property	XXX	0	3,373	0	3,373	0
31. Reinsurance - Nonproportional Assumed Liability	XXX	0	147,455	0	147,455	0
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	0	0
33. Aggregate write-ins for other lines of business	0	0	0	0	0	0
34. TOTALS	478,111,072	0	207,979	478,111,072	207,979	0
DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	0	684,899	32,825	652,074	2,305,428	2,209,409	748,093	0.0
2.	Allied lines	0	263,047	12,629	250,418	761,063	920,444	91,037	0.0
3.	Farmowners multiple peril	0	0	0	0	18	17,045	(17,027)	0.0
4.	Homeowners multiple peril	28,865,765	99,436	28,870,657	94,544	189,711	240,991	43,264	0.0
5.	Commercial multiple peril	0	397,134	18,363	378,771	1,860,980	2,309,852	(70,101)	0.0
6.	Mortgage guaranty	0	0	0	0	0	0	0	0.0
8.	Ocean marine	0	134,185	6,205	127,980	367,154	394,009	101,125	0.0
9.	Inland marine	903,058	171,015	911,259	162,814	666,173	600,531	228,456	0.0
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical malpractice - occurrence	0	0	0	0	1,110	75,017	(73,907)	0.0
11.2	Medical malpractice - claims-made	0	0	0	0	0	0	0	0.0
12.	Earthquake	0	0	0	0	12,957	19,060	(6,103)	0.0
13.	Group accident and health	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.	Other accident and health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	0	362,766	17,494	345,272	3,142,145	2,721,528	765,889	0.0
17.1	Other liability - occurrence	0	3,744,858	261,784	3,483,074	61,299,703	60,214,213	4,568,564	0.0
17.2	Other liability - claims-made	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1, 19.2	Private passenger auto liability	119,399,218	251,690	119,411,585	239,323	1,018,396	849,505	408,214	0.0
19.3, 19.4	Commercial auto liability	0	0	0	0	0	0	0	0.0
21.	Auto physical damage	88,934,200	23,240	88,935,275	22,165	99,451	98,259	23,357	0.0
22.	Aircraft (all perils)	0	0	0	0	27,634	37,877	(10,243)	0.0
23.	Fidelity	0	0	0	0	84,374	109,504	(25,130)	0.0
24.	Surety	0	66,170	3,060	63,110	303,847	296,171	70,786	0.0
26.	Burglary and theft	0	0	0	0	0	0	0	0.0
27.	Boiler and machinery	0	0	0	0	12,433	18,625	(6,192)	0.0
28.	Credit	0	0	0	0	0	0	0	0.0
29.	International	0	0	0	0	0	0	0	0.0
30.	Reinsurance - Nonproportional Assumed Property	XXX	35,156	2,718	32,438	3,045,487	4,491,841	(1,413,916)	0.0
31.	Reinsurance - Nonproportional Assumed Liability	XXX	473,712	34,542	439,170	18,604,570	22,856,608	(3,812,868)	0.0
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	2,968,676	4,581,974	(1,613,298)	0.0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
34.	TOTALS	238,102,241	6,707,308	238,518,396	6,291,153	96,771,310	103,062,463	0	0.0
DETAILS OF WRITE-INS									
3301.	.....	0	0	0	0	0	0	0	0.0
3302.	.....							
3303.	.....							
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0.0
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1.	Fire	0	2,376,861	71,433	2,305,428	(7)	0	(7)	2,305,428	352,960
2.	Allied lines	0	785,092	24,029	761,063	(4)	0	(4)	761,063	116,452
3.	Farmowners multiple peril	0	18	0	18	0	0	0	18	3
4.	Homeowners multiple peril	11,560,682	194,627	11,565,598	189,711	6,888,159	0	6,888,159	189,711	29,187
5.	Commercial multiple peril	0	1,144,945	31,925	1,113,020	0	754,803	6,843	1,860,980	287,718
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0
8.	Ocean marine	0	374,069	6,915	367,154	0	0	0	367,154	56,873
9.	Inland marine	178,085	686,021	197,933	666,173	183,991	0	183,991	666,173	102,109
10.	Financial guaranty	0	0	0	0	0	0	0	0	0
11.1	Medical malpractice - occurrence	0	1,173	63	1,110	0	0	0	1,110	166
11.2	Medical malpractice - claims-made	0	0	0	0	0	0	0	0	0
12.	Earthquake	0	13,692	735	12,957	64,406	0	64,406	12,957	1,934
13.	Group accident and health	0	0	0	0	0	0	0	(a) 0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation	0	3,284,334	143,799	3,140,535	4,858	5,032	8,280	3,142,145	473,667
17.1	Other liability - occurrence	94,050	48,039,612	5,348,952	42,784,710	121,390	18,719,799	326,196	61,299,703	8,805,619
17.2	Other liability - claims-made	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0	0	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1, 19.2	Private passenger auto liability	191,993,442	1,053,207	192,028,253	1,018,396	57,236,339	0	57,236,339	1,018,396	155,433
19.3, 19.4	Commercial auto liability	0	0	0	0	0	0	0	0	0
21.	Auto physical damage	7,969,196	101,665	7,971,410	99,451	(1,191,532)	0	(1,191,532)	99,451	15,354
22.	Aircraft (all perils)	0	28,056	422	27,634	0	0	0	27,634	4,295
23.	Fidelity	0	51,774	947	50,827	0	33,547	0	84,374	13,165
24.	Surety	0	308,508	4,661	303,847	0	0	0	303,847	47,224
26.	Burglary and theft	0	0	0	0	0	0	0	0	0
27.	Boiler and machinery	0	12,623	190	12,433	0	0	0	12,433	1,932
28.	Credit	0	0	0	0	0	0	0	0	0
29.	International	0	0	0	0	0	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	XXX	528,592	15,489	513,103	XXX	2,638,456	106,072	3,045,487	462,230
31.	Reinsurance - Nonproportional Assumed Liability	XXX	2,271,553	132,752	2,138,801	XXX	17,022,362	556,593	18,604,570	2,784,956
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	36,189	545	35,644	XXX	3,008,309	75,277	2,968,676	456,901
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
34.	TOTALS	211,795,455	61,292,611	217,546,051	55,542,015	63,307,600	42,182,308	64,260,613	96,771,310	14,168,178
DETAILS OF WRITE-INS										
3301.	.....								
3302.	.....								
3303.	.....								
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398)(Line 33 above)	0	0	0	0	0	0	0	0	0

(a) Including \$0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	14,614,964	0	0	14,614,964
1.2 Reinsurance assumed	0	0	0	0
1.3 Reinsurance ceded	14,614,964	0	0	14,614,964
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	18,142,581	0	18,142,581
2.2 Reinsurance assumed excluding contingent	0	0	0	0
2.3 Reinsurance ceded excluding contingent	0	18,142,581	0	18,142,581
2.4 Contingent - direct	0	1,770,241	0	1,770,241
2.5 Contingent - reinsurance assumed	0	0	0	0
2.6 Contingent - reinsurance ceded	0	1,770,241	0	1,770,241
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	0	0	0
3. Allowances to managers and agents	0	0	0	0
4. Advertising	0	0	0	0
5. Boards, bureaus and associations	0	0	0	0
6. Surveys and underwriting reports	0	0	0	0
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	0	0	0	0
8.2 Payroll taxes	0	0	0	0
9. Employee relations and welfare	0	0	0	0
10. Insurance	0	0	0	0
11. Directors' fees	0	0	0	0
12. Travel and travel items	0	0	0	0
13. Rent and rent items	0	0	0	0
14. Equipment	0	0	0	0
15. Cost or depreciation of EDP equipment and software	0	0	0	0
16. Printing and stationery	0	0	0	0
17. Postage, telephone and telegraph, exchange and express	0	0	0	0
18. Legal and auditing	0	0	0	0
19. Totals (Lines 3 to 18)	0	0	0	0
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 105,587	0	0	0	0
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	0	0	0
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured accident and health plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	0	650	6,374	7,024
25. Total expenses incurred	0	650	6,374	(a) 7,024
26. Less unpaid expenses - current year	14,168,178	0	0	14,168,178
27. Add unpaid expenses - prior year	14,667,071	0	0	14,667,071
28. Amounts receivable relating to uninsured accident and health plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured accident and health plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	498,893	650	6,374	505,917
DETAILS OF WRITE-INS				
2401. Miscellaneous Expense	0	650	6,374	7,024
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	650	6,374	7,024

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds	(a) .....1,017,135	.....1,008,326
1.1	Bonds exempt from U.S. tax	(a) .....16,241,200	.....16,065,634
1.2	Other bonds (unaffiliated)	(a) .....3,234,106	.....3,128,957
1.3	Bonds of affiliates	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated)	(b) .....349,818	.....349,818
2.11	Preferred stocks of affiliates	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans	(c) .....0	.....0
4.	Real estate	(d) .....0	.....0
5	Contract Loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments	(e) .....9,188	.....13,531
7	Derivative instruments	(f) .....0	.....0
8.	Other invested assets .....	.....152,410	.....152,410
9.	Aggregate write-ins for investment income .....	.....101,120	.....101,120
10.	Total gross investment income	21,104,977	20,819,796
11.	Investment expenses		(g) .....6,374
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....0
13.	Interest expense		(h) .....0
14.	Depreciation on real estate and other invested assets		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....6,374
17.	Net investment income (Line 10 minus Line 16)		20,813,422
DETAILS OF WRITE-INS			
0901.	Make Whole Provision on Early Redemption of Bonds .....	.....101,120	.....101,120
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	.....101,120	.....101,120
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1303 plus 1598) (Line 15, above)		0

(a) Includes \$2,354,527 accrual of discount less \$601,569 amortization of premium and less \$194,984 paid for accrued interest on purchases.

(b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.

(c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.

(d) Includes \$0 for company's occupancy of its own buildings; and excludes \$0 interest on encumbrances.

(e) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.

(f) Includes \$0 accrual of discount less \$0 amortization of premium.

(g) Includes \$.0 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$0 interest on surplus notes and \$0 interest on capital notes.

(i) Includes \$0 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Increases (Decreases) by Adjustment	Total
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....(129,633)	.....0	.....0	.....(129,633)
1.2	Other bonds (unaffiliated) .....	.....0	.....0	.....112,594	.....112,594
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....105,570	.....105,570
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....(530,643)	.....(530,643)
3.	Mortgage loans .....	.....0	.....0	.....0	.....0
4.	Real estate .....	.....0	.....0	.....0	.....0
5.	Contract Loans .....	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments .....	.....0	.....0	.....0	.....0
7.	Derivative instruments .....	.....0	.....0	.....0	.....0
8.	Other invested assets .....	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....39,912	.....39,912
10.	Total capital gains (losses)	.....(129,633)	0	(272,567)	(402,200)
DETAILS OF WRITE-INS					
0901.	Deferred Tax Asset .....	.....0	.....0	.....39,912	.....39,912
0902.	.....			
0903.	.....			
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	39,912	39,912

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	0	0	0
11. Title plants (for Title insurers only)	0	0	0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
13.3 Accrued retrospective premiums	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset	30,876,194	26,515,055	(4,361,139)
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software	0	0	0
19. Furniture and equipment, including health care delivery assets	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivable from parent, subsidiaries and affiliates	0	0	0
22. Health care and other amounts receivable	0	0	0
23. Aggregate write-ins for other than invested assets	0	355	355
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	30,876,194	26,515,410	(4,360,784)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26. Total (Lines 24 and 25)	30,876,194	26,515,410	(4,360,784)
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0
2301. Deferred Expenses	0	355	355
2302.			
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	0	355	355

NOTES TO FINANCIAL STATEMENTS

1. Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

The Metropolitan Group Property and Casualty Insurance Company (“the Company”) is incorporated under the laws of the State of Rhode Island. The Company is a wholly owned subsidiary of Metropolitan Property and Casualty Insurance Company, domiciled in Rhode Island, which is a wholly owned subsidiary of MetLife, Inc. (MET), incorporated in the State of Delaware, a public company whose shares are traded on the New York Stock Exchange. As of December 31, 2005, the Company owned 100% of the outstanding common stock of Metropolitan Reinsurance Company (UK) Limited, an affiliated unconsolidated subsidiary.

The Company is engaged, principally in the United States, in the property-liability insurance business. The Company’s primary ongoing business is the sale of private passenger automobile, homeowners and personal umbrella insurance.

The Company is authorized to sell property-liability insurance in 40 states and the District of Columbia. The top geographic locations for statutory direct earned premiums were Connecticut, Georgia, Minnesota, New Jersey, and New York for the year ended December 31, 2005. No other jurisdiction accounted for more than 5% of statutory direct earned premiums.

The Company has exposure to catastrophes, which are an inherent risk of the property-liability insurance business, which have contributed, and will continue to contribute, to material year-to-year fluctuations in the Company’s results of operations and financial position. The Company defines a catastrophe as an event that produces a number of claims in excess of a preset per-event threshold of average claims in a specific area. The Company also has exposure to environmental, asbestos, and other mass tort claims.

Summary of Significant Accounting Policies

A. Accounting Practices

The Metropolitan Group Property and Casualty Insurance Company statement is presented on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Rhode Island (“the Department”). While the Department has the right to permit specific practices that may deviate from prescribed practices, the Company did not follow any permitted practices other than those prescribed by the Department.

The State of Rhode Island has adopted the National Association of Insurance Commissioners’ statutory accounting practices (NAIC SAP) as the basis of its statutory accounting practices.

Accounting practices and procedures of the NAIC are a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (“GAAP”). The more significant differences are as follows:

- (1) Investment in bonds are generally carried at amortized cost, while under GAAP, they are carried at either amortized cost or fair value based on their classification according to the Company’s ability and intent to hold or trade the securities;
- (2) Investments in common stocks are valued as prescribed by the Securities Valuation Office (“SVO”) of the NAIC, while under GAAP, common stocks are reported at market value;
- (3) Acquisition costs, such as commissions and other costs related to acquiring new business, are expensed as incurred, while under GAAP, they are deferred and amortized to income as premiums are earned or in relation to estimated gross profits;
- (4) Prior to January 1, 2001, a Federal income tax provision was made only on a current basis for Statutory Accounting, while under GAAP, a provision was also made for deferred taxes on temporary differences between the financial reporting and tax bases of assets and liabilities. Subsequent to January 1, 2001, NAIC SAP requires an amount to be recorded for deferred taxes however, there are limitations as to the amount of deferred tax assets that may be reported as “admitted assets”;
- (5) Assets are reported under NAIC SAP as “admitted-asset” value and “non-admitted” assets are excluded through a charge against surplus, while under GAAP, “non-admitted assets” are reinstated to the balance sheet, net of any valuation allowance;
- (6) The change in provision for reinsurance is charged or credited directly through surplus under SAP, while this provision is not recognized for GAAP purposes;
- (7) The balance sheet under NAIC SAP is reported net of reinsurance, while under GAAP, the balance sheet reports reinsurance recoverables, including amounts related to losses incurred but not reported, and prepaid reinsurance premium as assets;
- (8) Comprehensive income and its components are not presented in the statutory financial statements;
- (9) Subsidiaries are included as common stock carried under the equity method, with the equity in net income of subsidiaries credited directly to the Company’s surplus for NAIC SAP, while GAAP requires either consolidation or the equity in earnings of subsidiaries or net income of subsidiaries to be credited to the income statement; and

NOTES TO FINANCIAL STATEMENTS

(10) Goodwill under GAAP is calculated as the difference between the cost of acquiring the entity and the fair value of the assets received and liabilities assumed. Under NAIC SAP, goodwill is calculated as the difference between the cost of acquiring the entity and the reporting entity's share of the historical book value of the acquired entity. However, under NAIC SAP the amount of goodwill recorded as an "admitted asset" is subject to limitations. In June 2001, SFAS No. 142, Goodwill and Other Intangible Assets significantly changed the method of accounting for intangible assets. Previous authoritative guidance presumed that goodwill and all other intangible assets were wasting assets, and thus the amounts assigned them should be amortized in determining net income. SFAS No. 142 does not presume that those assets are wasting assets. Instead, goodwill and intangible assets that have indefinite useful lives will not be amortized but rather will be tested at least annually for impairment by comparing the fair values of those assets with their recorded amounts.

B. Use of Estimates

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are generally recognized as revenue on a pro rata basis over the policy term. The portion of the premiums written applicable to the unexpired terms of the policies is recorded as unearned premiums.

- (1) Short-term investments include all investments whose maturities, at the time of acquisition, are one year or less and are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless rated by the NAIC as a 3, 4, 5, or 6 which are stated at the lower of market value or amortized cost. Bonds not backed by other loans are amortized using the scientific method.
- (3) Common stocks of non-affiliates are stated at market value except for investments in stock of uncombined subsidiaries and affiliates in which the Company has a controlling interest, see Note 1C(7).
- (4) Preferred stocks are generally stated at cost unless they have a NAIC rating designation of 3, 4, 5, or 6 which are stated at the lower of market value or amortized cost.
- (5) The Company has no mortgage loans.
- (6) Mortgage-backed bonds included in bonds are stated at amortized cost using the scientific method. Amortization of the discount or premium from the purchase of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated. For credit-sensitive mortgage-backed and asset-backed bonds and certain prepayment-sensitive bonds (e.g., interest-only securities) the effective yield is recalculated on a prospective basis. For all other mortgage-backed and asset-backed bonds the effective yield is recalculated on a retrospective basis.
- (7) For investments in stocks of uncombined subsidiaries and affiliates in which holdings has an interest of 10% or more are carried on the equity basis. The change in the stated value is recorded as a change in net unrealized capital gains (losses), a component of unassigned surplus.
- (8) The Company has no minor ownership interests in joint ventures, partnerships and limited liability companies.
- (9) For derivative accounting policy, see Note 8.
- (10) For premium deficiency reserve policy, see Note 30.
- (11) The liability for unpaid reported losses is based on a case by case estimate (case reserves) for most lines of business, for the other lines of business, unpaid losses are based on average "statistical" reserves. There is an additional overall estimate (supplemental reserves for several specific lines of business) based on the Company's past experience, this is also known as an additional reserve on known claims. A provision also is made for losses incurred but not reported on the basis of estimates and past experience modified for current trends and estimates of expenses for investigating and settling claims, reduced for anticipated salvage and subrogation. The liability for unpaid losses on business assumed is based in part on reports received from ceding companies.

Management believes that the liability for unpaid losses and loss adjustment expenses is adequate to cover ultimate unpaid losses and loss adjustment expenses incurred. However, such liability is necessarily based on estimates, and the ultimate liability may vary significantly from such estimates. In accordance with industry practice, the Company regularly reviews its estimated liability, and any adjustments are reflected in the period in which they become known. In accordance with guidelines established by the NAIC, the liability for unpaid losses at December 31, 2005 is reported net of estimated salvage and subrogation recoverable.

- (12) The Company has not modified its capitalization policy from the prior year end.
- (13) The Company does not have pharmaceutical rebate receivables.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors
- A. The Company has no accounting changes or corrections of errors.

B. Not applicable. The disclosure for changes in accounting principle as a result of the initial implementation of Codification is no longer required.
3. Business Combinations and Goodwill
- A. Statutory Purchase Method

Not Applicable.

B. Statutory Mergers

Not Applicable.

C. Impairment Loss

Not Applicable.
4. Discontinued Operations
- Not Applicable.
5. Investments
- A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable.

B. Debt Restructure

Not Applicable.

C. Reverse Mortgages

Not Applicable.

D. Loan-Backed Securities

(1) The company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

(2) Prepayment assumptions were obtained from published broker dealer values and internal estimates.

(3) The Company did not have any negative yield situations resulting in a change from the retrospective to prospective methodology.

E. Repurchase Agreements

Not Applicable.

F. Real Estate

Not Applicable.
6. Joint Ventures, Partnerships and Limited Liability Companies
- Not Applicable.
7. Investment Income
- A. No due and accrued interest was excluded (non-admitted) from investment income.

B. Not Applicable.
8. Derivative Instruments
- Not Applicable.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. Net deferred income tax assets and liabilities as of December 31, 2005 and 2004 consisted of the following:

	12/31/05	12/31/04
Total of all deferred income tax assets (admitted and non-admitted)	33,409,110	30,237,857
Total of all deferred income tax liabilities	(2,897,318)	(3,602,801)
Total deferred income tax assets non-admitted		
in accordance with SSAP No. 10, Income Taxes	(30,876,195)	(26,515,056)
Total net admitted deferred tax asset (liability)	(364,404)	120,001
(Increase) decrease in deferred income tax assets non-admitted by NAIC SAP	(4,361,139)	(4,913,513)

B. There are no deferred tax liabilities which are not recognized.

C - 1. Current income taxes incurred consist of the following major components:

	12/31/05	12/31/04
Federal	2,474,516	7,941,972
Foreign	0	0
Total Income tax on gain from operations	2,474,516	7,941,972
Federal income tax on capital gains and losses	(611,420)	(14,287)
Utilization of capital loss carry-forwards	0	0
Federal and foreign income taxes incurred	1,863,097	7,927,684

C - 2. The main components of deferred tax amounts as of December 31, 2005 and 2004 are as follows:

Deferred tax assets:	12/31/05	12/31/04	Change
Employee benefits	0	0	0
Investments	0	0	0
Unrealized capital loss	0	75,599	(75,599)
DAC for tax purposes	0	0	0
Reserves	25,628,260	25,389,160	239,100
Other	7,780,850	4,773,098	3,007,752
	<u>33,409,110</u>	<u>30,237,857</u>	<u>3,171,253</u>
Total deferred income tax assets-(admitted and non-admitted)	<u>(30,876,195)</u>	<u>(26,515,056)</u>	<u>(4,361,139)</u>
Total deferred tax assets - (non-admitted by NAIC SAP)	<u>2,532,915</u>	<u>3,722,801</u>	<u>(1,189,886)</u>
	<u>12/31/05</u>	<u>12/31/04</u>	Change
Deferred tax liabilities:	(34,845)	(34,845)	0
Employee benefits	(2,602,399)	(3,081,284)	478,885
Investments	(260,075)	(375,586)	115,511
Unrealized capital gains	0	(111,086)	111,086
Reserves	0	0	0
Other	<u>(2,897,318)</u>	<u>(3,602,800)</u>	<u>705,482</u>
Total deferred income tax liability:	<u>(2,897,318)</u>	<u>(3,602,800)</u>	<u>705,482</u>
	<u>(364,403)</u>	<u>120,001</u>	<u>(484,404)</u>
Net admitted deferred tax asset (liability)	<u>(364,403)</u>	<u>120,001</u>	<u>(484,404)</u>
Tax effect of change in non-admitted assets			4,361,139
Tax effect of unrealized gains (losses)			(39,912)
Change in net deferred income tax			<u>3,836,823</u>

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal (and foreign) income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/05
Net Income, after dividends to policyholders but before federal and foreign income taxes @ 35%	35,285,150
Net Realized Capital Gains @ 35%	(45,372)
Tax exempt income	(4,779,485)
DRD	0
Tax differentials on foreign earnings	0
Nondeductible goodwill	0
Employee benefits	0
DAC for tax purposes	0
Reserves	(28,889,377)
Investments	291,041
Other	1,138
Federal and foreign income taxes incurred	1,863,097
Change in net deferred income tax	(3,836,823)
Total statutory income taxes	(1,973,726)

- E - 1. As of December 31, 2005, the Company had no capital loss and no operating loss carryforwards.
- F - 1. The Company joins with MetLife Inc. and its includible affiliates in filing a consolidated tax return.
- F - 2. The consolidating companies have a tax allocation agreement which allocates tax liability in accordance with the Internal Revenue Code, as amended, and provides that members shall receive reimbursement to the extent that their tax benefits result in a reduction of the consolidated tax liability.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company is a wholly owned subsidiary of Metropolitan Property and Casualty Insurance Company, domiciled in Rhode Island, which is a wholly owned subsidiary of MetLife, Inc (MET), incorporated in the State of Delaware, a public company whose shares are traded on the New York Stock Exchange.
- B. – C.

- (1) For transactions by the Company and any affiliated insurer with any affiliate, see note 13 and Schedule Y Part 2.
- (2) The Company does not hold investments in its parent, affiliates or subsidiaries other than those disclosed in Schedule D.

D. The Company had the following amounts due from or (due to) related parties as of December 31, 2005.

	Due From (To)
Metropolitan Property Casualty Insurance Company	\$ (10,394)
Total	\$ (10,394)

- E. Not Applicable.
- F. Management and service contracts and all cost sharing agreements, other than cost allocation arrangements based upon generally accepted accounting principles involving the Company or an affiliated insurer follow;
- (1) Metropolitan Property and Casualty Insurance Company (MPC) and its subsidiaries and affiliates became parties to an existing service agreement (the “Master Services Agreement”) with Metropolitan Life Insurance Company (“MetLife”) and other entities within the MetLife, Inc. (MET) holding company system. This agreement was effective as of October 1, 2003, the date that MetLife sold MPC to MET.

NOTES TO FINANCIAL STATEMENTS

The services agreement governs the provision of services that MetLife provides to MPC and its subsidiaries and affiliates and is substantially the same as the previous service arrangement with MetLife, specifically, services provided would include, but not be limited to, legal, communications, human resources, broker-dealer, general management, controller, investment management, actuarial, treasury, benefits management, systems and technology, adjusting, and claims, underwriting and policyholder services.

- (2) Metropolitan Life Insurance Company (MetLife) transferred substantially all of its employees, including employees of Metropolitan Property and Casualty Insurance Company and its subsidiaries and affiliates, to a service company, MetLife Group, Inc. (MLG) as of January 1, 2003, which provides personnel to MetLife and other entities within the MetLife holding company system. Pursuant to the service agreement between MLG and MPC and its subsidiaries and affiliates, MLG provides such personnel services as may be determined to be reasonably necessary in the conduct of its operations, including without limitation, personnel qualified to perform the following services: legal, communications, human resources, broker-dealer, general management, controller, investment management, actuarial, treasury, benefits management, information systems and technology, and claims, underwriting and policyholder services.

- G. The investments the Company holds in its subsidiaries or affiliates are disclosed within the Parents, Subsidiaries and Affiliates section of Schedule D Part 2 Section 2 (Common Stock Owned) and Schedule BA (Other Long-Term Invested Assets).
 H. Not Applicable.
 I. Not Applicable.
 J. Not Applicable.

11. Debt

Not Applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi Reorganization

- (1) The Company does not have any authorized or outstanding preferred stock as of December 31, 2005. The Company has 1,000 shares authorized, issued and outstanding of common stock with a par value per share of \$3,000 as of December 31, 2005.
 (2) The Company paid common stock dividends of \$0 and \$113,887,252 for the periods ended December 31, 2005 and 2004, respectively.
 (3) – (4)
 Under Rhode Island State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay a stockholder dividend to MPC as long as the aggregate amount of all such dividends in any twelve-month period does not exceed the lesser of (i) 10% of its surplus to policyholders as of the immediately preceding calendar year; or (ii) the next preceding two year net income reduced by capital gains and dividends paid to shareholders. The Company will be permitted to pay a stockholder dividend to MPC in excess of the lesser of such two amounts only if it files notice of its intention to declare such a dividend and the amount thereof with the Rhode Island Superintendent of Insurance (the “Rhode Island Superintendent”) and the Rhode Island Superintendent does not disapprove the distribution within 30 days of its filing. Under Rhode Island State Insurance Law, the Rhode Island Superintendent has broad discretion in determining whether the financial condition of a stock property and casualty insurance company would support the payment of such dividends to its shareholders. Any common stock dividend payment by the Company in 2006 will be considered extraordinary requiring prior regulatory insurance clearance.
 (5) – (8)
 Not Applicable.
 (9) The portion of unassigned funds (surplus) represented or reduced by unrealized capital gains (losses) was \$(56,065).
 (10) - (12)
 Not Applicable.

14. Contingencies

A. Contingent Commitments

Not Applicable.

B. Guarantee Fund Assessments

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies

Not Applicable.

D. All Other Contingencies

- (1) The contingency footnote has been prepared on a combined basis for Metropolitan Property and Casualty Insurance Company (MPC) and its subsidiaries and affiliates. The Company is a wholly owned subsidiary of Metropolitan Property and Casualty Insurance Company.

A purported class action has been filed against Metropolitan Casualty Insurance Company, in Florida. The complaint alleges breach of contract and unfair trade practices with respect to allowing the use of parts not made by the original manufacturer to repair damaged automobiles. Discovery is ongoing and a motion for class certification is pending.

Two purported nationwide class actions have been filed against Metropolitan Property and Casualty Insurance Company in Illinois. One suit claims breach of contract and fraud due to the alleged underpayment of medical claims arising from the use of a purportedly biased provider fee pricing system. A motion for class certification has been filed and discovery is ongoing. The second suit claims breach of contract and fraud arising from the alleged use of preferred provider organizations to reduce medical provider fees covered by the medical claims portion of the insurance policy. The court recently granted a motion to dismiss the fraud claim.

A purported class action brought in Kings County (WA) Superior Court alleges that Metropolitan Property and Casualty Insurance Company utilizes a biased computer program to systematically underpay personal injury protection (PIP) claims. The suit, brought on behalf of Washington insureds, also alleges that Metropolitan Property and Casualty Insurance Company failed to comply with state law when adjusting PIP claims. Plaintiff seeks both monetary and injunctive relief. An answer has been filed and the parties are engaged in settlement negotiations.

A purported class action has been filed against Metropolitan Property and Casualty Insurance Company in Montana. This suit alleges breach of contract and bad faith for not aggregating medical payment and uninsured coverages provided in connection with the several vehicles identified in insureds' motor vehicle policies. The parties have reached an agreement to settle this suit. Metropolitan Property and Casualty Insurance Company has recorded a liability in an amount it believes is adequate to resolve the claims underlying this matter. The amount to be paid will not be material to Metropolitan Property and Casualty Insurance Company. Certain plaintiffs' lawyers in another action have alleged that the use of certain automated databases to provide total loss vehicle valuation methods was improper. Metropolitan Property and Casualty Insurance Company, along with a number of other insurers, has agreed to resolve this issue in a class action format. The amount to be paid in resolution of this matter will not be material to Metropolitan Property and Casualty Insurance Company.

A purported class action has been brought against Metropolitan Property and Casualty Insurance Company in superior court in Kings County, Washington. Plaintiffs seek to represent a class of insureds who have received personal indemnity payment (PIP) benefits from Metropolitan Property and Casualty Insurance Company, incurred legal expenses to collect damages from the party responsible for the underlying accident, and then had underinsured or uninsured motorist benefits offset by the amount of the PIP recovery. Plaintiffs claim that Metropolitan Property and Casualty Insurance Company must pay its share of the legal fees incurred by the insured to recover from the third party because the Company is entitled to share in that recovery. Plaintiffs seek both monetary and injunctive relief. Metropolitan Property and Casualty Insurance Company has answered, discovery is ongoing, and the parties are engaged in settlement negotiations.

Plaintiffs' lawyers, the CCC valuation service, and a group of CCC clients including Metropolitan Property and Casualty Insurance Company, Progressive, Hartford, Travelers and Prudential have entered into a preliminary agreement to settle a nationwide class action which challenges the valuations using the CCC process as opposed to the Blue Book method. St. Paul, but not Metropolitan Property and Casualty Insurance Company, is a defendant in an Illinois class action lawsuit involving this issue. Metropolitan Property and Casualty Insurance Company exposure to the class is \$7.5 million with a conservative estimate of a 20% participation rate. Metropolitan Property and Casualty Insurance Company will pay \$1.15 million in fees to plaintiffs' counsel as part of the settlement. CCC will be responsible for paying class administration costs. The parties are completing the settlement process.

Metropolitan Property and Casualty Insurance Company has been named along with several other carriers in a Florida federal court RICO case alleging improper use of "Silent Preferred Provider Organizations" to obtain discounts on Med Pay and Personal Injury Protection claims. The settlement of this matter has been approved by the court and implemented by the parties.

A purported Louisiana class action was filed against Metropolitan Property and Casualty Insurance Company in Louisiana federal court on behalf of insureds who incurred total property losses as a result of

NOTES TO FINANCIAL STATEMENTS

Hurricane Katrina. Plaintiffs claim they are entitled to coverage under a theory that Louisiana's "valued policy" law requires carriers to pay policy limits whenever an insured residence is declared a total loss and any of the damage is caused by a covered peril (for example, wind) even though some of the damage was caused by an excluded peril (for example, water). Some individual lawsuits challenging the denial of claims for property damage related to Hurricane Katrina have also been filed. Metropolitan Property and Casualty Insurance Company intends to vigorously defend these actions.

Various litigation claims, and assessments against the Company, in addition to those discussed above and those otherwise provided for in the Company's financial statements, have arisen in the course of the Company's business, including but not limited to, in connection with its activities as an insurer, employer and taxpayer. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Company's compliance with applicable insurance and other laws and regulations.

It is not feasible to predict or determine the ultimate outcome of all pending investigations and legal proceedings or provide reasonable ranges of potential losses, except as noted above in connection with specific matters. In some of the matters referred to above, very large and/or indeterminate amounts, including punitive and treble damages, are sought. Although in light of these considerations it is possible that an adverse outcome in certain cases could have a material adverse effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of such pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material adverse effect on the Company's financial statements.

(2) Impact of Hurricane Katrina

On August 29, 2005, Hurricane Katrina made landfall in the states of Louisiana, Mississippi and Alabama causing catastrophic damage to these coastal regions. For the year ended December 31, 2005, the Company recognized total net losses related to the catastrophe of \$120 million, net of income taxes and reinsurance recoverables and including reinstatement premiums and other reinsurance related premium adjustments. The Company's gross losses from Katrina were approximately \$315 million, primarily arising from the Company's homeowners business.

Additional hurricane-related losses may be recorded in future periods as claims are received from insureds and claims to reinsurers are processed. Reinsurance recoveries are dependent on the continued creditworthiness of the reinsurers, which may be affected by their other reinsured losses in connection with Hurricane Katrina and otherwise. In addition, lawsuits, including purported class actions, have been filed in Mississippi and Louisiana challenging the property and casualty insurance industry's exclusion of water damage from homeowners policies and in Louisiana seeking application of the state's "valued policy" law. The Company is a named party in some of these lawsuits. In addition, rulings in cases in which the Company is not a party may affect interpretation of its policies. The Company intends to vigorously defend these matters. However, any limitation on coverage exclusions could result in an increase in the Company's hurricane-related claim exposure and losses. If the courts were to nullify the challenged exclusions, additional claim losses resulting from Hurricane Katrina could have a material adverse impact on the Company's consolidated financial statements.

15. Leases

Not Applicable.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.

- A. Transfer of Receivables Reported as Sales
Not Applicable.
- B. Transfer and Servicing of Financial Assets
Not Applicable.
- C. Wash Sales
 - 1. In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.
 - 2. The Company did not have any wash sales with an NAIC designation of 3 through 6 for the period ending December 31, 2005.

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

The following managing general agent or third party administrator writes direct premium equal to or greater than 5% of surplus:

<u>Name and Address of Managing General Agent And Third Party Administrator</u>	<u>FEI Number</u>	<u>Exclusive Contract</u>	<u>Type Of Business Written</u>	<u>Type of Authority Granted</u>	<u>Direct Written Premium</u>
Seabury & Smith, Inc 200 Clarendon Street, Suite 37 Boston, MA 02116	13- 3112276	No	Automobile / Home / Other	B P	\$ 78,670,937

20. September 11 Events

- (1) The September 11 Events footnote has been prepared on combined basis for Metropolitan Property and Casualty (MPC) and its subsidiaries and affiliates. As of December 31, 2005, MPC has reported ultimate losses of \$3.755 million consisting of \$3.753 million of reported losses and \$0.002 million of incurred but not reported as a result of the September 11 event (CAT 48). The ultimates were determined for all companies combined. The primary concentration of these losses was homeowner (condo) losses which includes the loss of use and loss of personal property. In addition, these losses consist of a few auto claims. MPC did not make any reinsurance recoveries as a result of the September 11 event.
- (2) In MPC’s estimate, it has fully recognized contingencies reasonably expected to impact the financial statements in the near term pertaining to the September 11 event.
- (3) None.
- (4) Not applicable.

21. Other Items

A. Extraordinary Items

Not Applicable.

B. Trouble Debt Restructuring

Not Applicable.

C. Other Disclosures

- (1) The Company has elected to use truncation in reporting amounts on all parts of Schedule D. Some Schedules and Exhibits may not agree due to rounding.
- (2) Effective January 1, 2001, the NAIC and most state insurance departments implemented a comprehensive guide to Statutory Accounting Principles (Codification). These Accounting Practices and Procedures produced an increase to surplus for the Company in 2001 as a result of the recognition of deferred federal income taxes.
- (3) The company contributed \$5,000 to the political action committee MetLife Political Participation Fund B as of December 31, 2005.

D. Uncollectible Assets

Not Applicable.

E. Business Interruption Insurance Recoveries

Not Applicable.

22. Events Subsequent

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Unsecured Reinsurance Recoverables

- (1) The Company has an unsecured reinsurance recoverable with its parent company, Metropolitan Property and Casualty Insurance Company (NAIC # 26298, Federal I.D. #13-2725441), in the amount of \$459,422,360.
- (2) The Company reduced its Funds Held by \$85,758,300 for its third and final “participation in excess balances” based upon calculations made as of January 1, 2005 by an independent actuary. The fund release was the result of the reinsurance agreement between the Company and Odyssey Re (See Note 23. F.). For the year ended December 31, 2005, the Company recorded a provision for reinsurance of \$35,559,752 for recoveries due from Hudson Re, an unauthorized reinsurer, in excess of the funds held balance of \$75,436,937. This transaction has been treated as a loss portfolio transaction. As a result, the provision for reinsurance appears as a write-in line on the Liabilities page 3 and on the Statement of Operations page 4 and not on Schedule F Part 5. The reinsurance agreement for the ceded loss reserves is between the Company and Hudson Re while the excess of loss reinsurance agreement is between the Company and Odyssey Re.

B. Reinsurance Recoverable in Dispute

Not Applicable.

C. Reinsurance Assumed and Ceded

(1)	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
	(1)	(2)	(3)	(4)	(5)	(6)
Affiliates	\$ 0	\$ 0	\$ 151,549,631	\$ 0	\$ (151,549,631)	\$ 0
All Other	(2,691)	0	(2,691)	0	0	0
Total	\$ <u>(2,691)</u>	\$ <u>0</u>	\$ <u>151,546,940</u>	\$ <u>0</u>	\$ <u>(151,549,631)</u>	\$ <u>0</u>

Direct Unearned Premium Reserve \$151,549,631

- (2) The additional or return commission, predicted on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
Contingent Commission	\$ 1,770,241	\$ 0	\$ 1,770,241	\$ 0
Sliding Scale Adjustments	0	0	0	0
Other Profit Commission Arrangements	0	0	0	0
Total	\$ <u>1,770,241</u>	\$ <u>0</u>	\$ <u>1,770,241</u>	\$ <u>0</u>

D. Uncollectible Reinsurance

Not Applicable.

E. Commutation of Ceded Reinsurance

Not Applicable.

F. Retroactive Reinsurance

Metropolitan Group Property and Casualty Ins. Co (formerly Met Re) wrote reinsurance lines of business prior to 1991. The Company has engaged in a complex transaction with Odyssey Re Holdings Corporation (formerly Skandia America Reinsurance Co) whereby all 1989 and prior reinsurance business reserves have been transferred to Odyssey Re for administration during the runoff status. The Company has retained the funds supporting the reserves and reduces its funds held as loss payments are made. The company is protected from negative loss development on the reinsurance reserves by virtue of an additional excess of loss reinsurance contract with Odyssey Re.

NOTES TO FINANCIAL STATEMENTS

The 1989 and prior reinsurance loss reserve transfer to Odyssey Re was done on an undiscounted basis for consideration of an equal amount as follows:

Metropolitan Group Property and Casualty Insurance Company		
	<u>Assumed</u>	<u>Ceded</u>
a. Reserves Transferred:	\$ 0	\$ 327,158,963
b. Consideration Paid	\$ 0	\$ 327,158,963
c. Amounts Recovered / Paid:	\$ 0	\$ 0
d. Special Surplus from Retroactive Reinsurance:	\$ 0	\$ 0
e. All cedents and reinsures involved in all transactions included in summary totals above:		

<u>Company</u>	<u>Assumed Amount</u>	<u>Ceded Amount</u>
Odyssey Reinsurance Holdings Corp	\$ 327,158,963	\$ 0
Development of 1989 and Prior Reserves:		
Initial Reserve Transfer and Consideration:	\$ (327,158,963)	
Cumulative Paid as of 12/31/2005:	\$ 250,583,448	
Reserve as of 12/31/05:	\$ 110,939,491	
Incurred Loss and Expense:	\$ 34,363,975	
Other Income - Change in Loss Portfolio:	\$ 34,363,975	
Net Income	\$ 0	

G. Reinsurance Accounted for as a Deposit

Not Applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$6.8 million from \$117.7 million in 2004 to \$110.9 million in 2005. The lines of business contributing to this decrease are Other Liability – Occurrence and Reinsurance Part O. The Company has no retrospectively rated policies.

26. Intercompany Pooling Arrangements

- A. Effective January 1, 2001, the Metropolitan Property and Casualty Insurance Company (MPC) entered into a 100% Restated Quota Share Reinsurance Agreement with its subsidiary companies, Metropolitan Casualty Insurance Company, NAIC #40169, Metropolitan General Insurance Company, NAIC #39950, Metropolitan Direct Property and Casualty Insurance Company, NAIC #25321, Metropolitan Group Property and Casualty Insurance Company, NAIC #34339, Metropolitan Lloyds Insurance Company of Texas, NAIC #13938, and Economy Fire & Casualty Company, NAIC #22926.
- B. The Restated Quota Share Reinsurance Treaty provides that the subsidiary companies obligate themselves to cede, and MPC obligates itself to accept, a 100% interest in each of the subsidiaries’ gross net liabilities and its premiums, losses, expenses, payment fees, dividends and direct agents balance.

In addition, the Restated Quota Share Reinsurance Agreement provides that Economy Fire & Casualty Company’s (EFAC) subsidiary companies, Economy Preferred Insurance Company, NAIC #38067 and Economy Premier Assurance Company, NAIC #40649 are obligated to cede, and EFAC obligates itself to accept, a 100% interest in each of the subsidiaries’ gross net liabilities and its premiums, losses, expenses, payment fees, dividends and direct agents balance.

All lines of business are subject to the reinsurance, except for the run-off of a book of reinsurance business transacted through the Odyssey Reinsurance Company and Metropolitan Group Property and Casualty Insurance Company arrangement.

NOTES TO FINANCIAL STATEMENTS

- C. The lead company, Metropolitan Property and Casualty Insurance Company, makes cessions to non-affiliated reinsurers subsequent to the cession of business from the affiliated members to the lead company, except for business transacted through the Odyssey Reinsurance Company and Metropolitan Group Property and Casualty Insurance Company arrangement.

Cessions to non-affiliated reinsurers of business subject to the reinsurance agreement are as follows:

Property Catastrophe Excess of Loss	All Property Business including but not limited to Homeowners, Dwelling, Fire, Automobile Physical Damage and Inland Marine
Casualty Excess of Loss	Personal Liability including Automobile, Homeowners and Personal Umbrella Liability
Property Per Risk	Business classified by the Company as Personal Property
Mandatory Pools	Business transacted through Massachusetts, New Hampshire, North Carolina and South Carolina Automobile Facilities, various Mine Subsidence programs, Michigan Catastrophic Claims Association and Florida Hurricane Catastrophe Fund

- D. All members are party to reinsurance agreements with non-affiliated reinsurers covering business subject to the restated quota share reinsurance agreement. All members have a contractual right of direct recovery from the non-affiliated reinsurer.
- E. There are no discrepancies between entries regarding reinsurance business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants.
- F. The lead company, Metropolitan Property and Casualty Insurance Company, discloses all reinsurance related to non-affiliated companies of reinsurance business and therefore, discloses the entire Provision for Reinsurance, Schedule F Part 5.

27. Structured Settlements

- A. The Company has purchased annuities with the claimant as payee for which the Company has a contingent liability. The Company eliminated its loss reserves for these claims at the time the annuities were purchased. A contingent liability exists to the extent that the issuers of the annuity contracts become unable to fulfill their contractual obligations. The present value of all annuity contracts still in force at December 31, 2005 was \$2,589,866. If the Company became responsible for any payments under these annuities, such payments could possibly be reduced by reinsurance recoverables.
- B. The Company has not purchased any annuities for which it has not obtained a release of liability from the claimant/annuitant as a result of the purchase of an annuity as of December 31, 2005.

28. Health Care Receivables

Not Applicable.

29. Participating Policies

Not Applicable.

30. Premium Deficiency Reserves

Not Applicable.

31. High Deductibles

Not Applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

33. Asbestos/Environmental (Mass Tort) Reserves

The Company currently has Asbestos and Environmental Impairment Liability (“EIL”) loss reserves relating to the 100% quota share reinsurance treaty. The known unpaid losses and loss adjustment expenses and related reinsurance recoverables related to asbestos and EIL was \$37,336,000 and \$28,426,000 at December 31, 2005 and 2004, respectively. The Company does not expect any adverse results from the EIL due to the 100% quota share reinsurance treaty and the corresponding excess of loss contract of the subsidiary. The Company remains contingently liable for all risks reinsured in the event the reinsurers are unable to meet their obligation under the agreements.

34. Subscriber Savings Accounts

Not Applicable.

35. Multiple Peril Crop Insurance

Not Applicable.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. Treasury securities	16,915,451	4.635	16,915,451	4.635
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	0	0.000
1.22 Issued by U.S. government sponsored agencies	0	0.000	0	0.000
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	4,211,827	1.154	4,211,827	1.154
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations	285,356,750	78.190	285,356,750	78.190
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0.000
1.43 Revenue and assessment obligations	0	0.000	0	0.000
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	957,348	0.262	957,348	0.262
1.512 Issued or guaranteed by FNMA and FHLMC	0	0.000	0	0.000
1.513 All other	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.000	0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0.000
1.523 All other	0	0.000	0	0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	25,689,022	7.039	25,689,022	7.039
2.2 Unaffiliated foreign securities	239,917	0.066	239,917	0.066
2.3 Affiliated securities	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds	0	0.000	0	0.000
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	21,320,897	5.842	21,320,897	5.842
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	0	0.000	0	0.000
3.4 Other equity securities:				
3.41 Affiliated	8,451,033	2.316	8,451,033	2.316
3.42 Unaffiliated	0	0.000	0	0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0.000
4.5 Commercial loans	0	0.000	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company	0	0.000	0	0.000
5.2 Property held for the production of income (including \$0 of property acquired in satisfaction of debt)	0	0.000	0	0.000
5.3 Property held for sale (including \$0 property acquired in satisfaction of debt)	0	0.000	0	0.000
6. Contract loans	0	0.000	0	0.000
7. Receivables for securities	30,000	0.008	30,000	0.008
8. Cash, cash equivalents and short-term investments	600,090	0.164	600,090	0.164
9. Other invested assets	1,182,941	0.324	1,182,941	0.324
10. Total invested assets	364,955,276	100.000	364,955,276	100.000

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Rhode Island

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐

2.2

If yes, date of change:

04/27/2005

If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2003

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2003

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/21/2005

3.4

By what department or departments?

Rhode Island Insurance Division / Department of Business Regulation

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes ☐ No ☒

4.12 renewals?

Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes ☐ No ☒

4.22 renewals?

Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

5.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,

7.21 State the percentage of foreign control;

0.0 %

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [X] No []
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
MetLife, Inc. (a financial holding company)
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
CitiStreet Equities LLC	East Brunswick, New Jersey					YES
CitiStreet Financial Services LLC	East Brunswick, New Jersey					YES
CitiStreet Funds Management LLC	East Brunswick, New Jersey					YES
CitiStreet Retirement Services LLC	East Brunswick, New Jersey	YES				
Met Investors Advisory	Newport Beach, California					YES
MetLife Advisers LLC	Boston, Massachusetts					YES
MetLife Bank, N.A.	Bridgewater, New Jersey		YES			
MetLife Investors Distribution Company	Newport Beach, California					YES
MetLife Securities, Inc.	New York, New York					YES
Metropolitan Life Insurance Company	New York, New York					YES
New England Securities Corporation	Boston, Massachusetts					YES
Pilgrim Alternative Investments Opportunity Fund I, LLC	Hartford, Connecticut					YES
Pilgrim Alternative Investments Opportunity Fund III Associates, LLC	Hartford, Connecticut					YES
TL&A Insurance Distribution LLC	Hartford, Connecticut					YES
Tower Square Securities, Inc.	Hartford, Connecticut					YES
Travelers Asset Management International Company LLC	Hartford, Connecticut					YES
Travelers Distribution LLC	Hartford, Connecticut					YES
Travelers Investment Advisers, Inc.	New York, New York					YES
Walnut Street Advisers, Inc.	St. Louis, Missouri					YES
Walnut Street Securities, Inc.	St. Louis, Missouri					YES

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, 333 Ludlow Street, Stamford, CT 06902-6982
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Michael Clifford Walsh, Vice President, Metropolitan Group Property and Casualty Insurance Company
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

11.11 Name of real estate holding company
11.12 Number of parcels involved0
11.13 Total book/adjusted carrying value\$0
- 11.2 If, yes provide explanation:
.....
12. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers.....\$0
16.12 To stockholders not officers.....\$0
16.13 Trustees, supreme or grand (Fraternal Only)\$0
- 16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers.....\$0
16.22 To stockholders not officers.....\$0
16.23 Trustees, supreme or grand (Fraternal Only)\$0
- 17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? Yes [] No [X]
- 17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others.....\$0
17.22 Borrowed from others.....\$0
17.23 Leased from others\$0
17.24 Other\$0
- 18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 18.2 If answer is yes,

18.21 Amount paid as losses or risk adjustment \$0
18.22 Amount paid as expenses\$0
18.23 Other amounts paid\$0
- 19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount?\$0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

GENERAL INTERROGATORIES

INVESTMENT

20.1

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits?

Yes [] No [X]

20.2

If no, give full and complete information relating thereto:
JP Morgan Chase Bank is used as custodian

21.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1).

Yes [] No [X]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Loaned to others

\$0

21.22

Subject to repurchase agreements

\$0

21.23

Subject to reverse repurchase agreements

\$0

21.24

Subject to dollar repurchase agreements

\$0

21.25

Subject to reverse dollar repurchase agreements

\$0

21.26

Pledged as collateral

\$0

21.27

Placed under option agreements

\$0

21.28

Letter stock or other securities restricted as to sale

\$0

21.29

Other

\$0

21.3

For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

22.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

22.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [] N/A [X]

If no, attach a description with this statement.

23.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

23.2

If yes, state the amount thereof at December 31 of the current year.

\$0

GENERAL INTERROGATORIES

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Nature of Custodian(s)	2 Custodian's Address
JP Morgan Chase Bank	3 Chase Metro Tech Center, Floor 5, Brooklyn, NY 11245
.....

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year?

Yes [] No [X]

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
04095	Chris Bajak	200 Park Avenue, NY, NY 10166
04095	Bill Bixler	200 Park Avenue, NY, NY 10166
04095	Susan Buffum	200 Park Avenue, NY, NY 10166
04095	Jason Chapin	200 Park Avenue, NY, NY 10166
04095	Cindy Chen	200 Park Avenue, NY, NY 10166
04095	Vincent Cirulli	200 Park Avenue, NY, NY 10166
04095	Frank Donnantuono	200 Park Avenue, NY, NY 10166
04095	Nancy Doyle	200 Park Avenue, NY, NY 10166
04095	David Farrell	200 Park Avenue, NY, NY 10166
04095	Dominic Guillossou	200 Park Avenue, NY, NY 10166
04095	Norman Hu	200 Park Avenue, NY, NY 10166
04095	Sean Huang	200 Park Avenue, NY, NY 10166
04095	Chris Johnson	200 Park Avenue, NY, NY 10166
04095	Kevin Kelly	200 Park Avenue, NY, NY 10166
04095	Wai Lee	200 Park Avenue, NY, NY 10166
04095	Brian Lewand	200 Park Avenue, NY, NY 10166
04095	Stacey Lituchy	200 Park Avenue, NY, NY 10166
04095	Lisa Longino	200 Park Avenue, NY, NY 10166
04095	Kenneth Mahon	200 Park Avenue, NY, NY 10166
04095	William Moretti	200 Park Avenue, NY, NY 10166
04095	Nancy Mueller	200 Park Avenue, NY, NY 10166
04095	Brad Rhoads	200 Park Avenue, NY, NY 10166
04095	John Rosenthal	200 Park Avenue, NY, NY 10166
04095	Sanket Sant	200 Park Avenue, NY, NY 10166
04095	John Saporito	200 Park Avenue, NY, NY 10166
04095	Charles Scully	200 Park Avenue, NY, NY 10166
04095	Urmil Shah	200 Park Avenue, NY, NY 10166
04095	Michael Sing	200 Park Avenue, NY, NY 10166
04095	Gerd Stabbert	200 Park Avenue, NY, NY 10166
04095	Jeffrey Tapper	200 Park Avenue, NY, NY 10166
04095	Mirsad Usejnoski	200 Park Avenue, NY, NY 10166
04095	Jason Valentino	200 Park Avenue, NY, NY 10166
04095	Michael Williams	200 Park Avenue, NY, NY 10166
04095	Jim Wiviott	200 Park Avenue, NY, NY 10166
.....

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)]?

Yes [] No [X]

25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
25.2999 - Total		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund		Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

GENERAL INTERROGATORIES

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted)		Excess of Statement
	Value	Fair Value	over Fair Value (-), or
			Fair Value over
			Statement (+)
26.1 Bonds	333,950,318	354,297,189	20,346,871
26.2 Preferred stocks	21,320,897	21,320,897	0
26.3 Totals	355,271,215	375,618,086	20,346,871

26.4 Describe the sources or methods utilized in determining the fair values:
Market prices are obtained from the NAIC. In cases where prices are not available through the NAIC, first an external quoted price is sought, otherwise the fair value is internally estimated using present value or valuation techniques. Factors considered in estimating fair values include: coupon rate, maturity, estimated duration, call provisions, sinking fund requirements, credit rating, industry sector of the issuer and quoted market prices of comparable securities.

27.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No [X]

27.2 If no, list exceptions:
As of 12/31/2005, two issues did not meet the filing requirements of the NAIC Purposes and Procedures manual. The designations were converted due to a difference in the security type classification between the NAIC Security Valuation Office and the insurance company.

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$0

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
.....
.....

29.1 Amount of payments for legal expenses, if any?\$0

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
.....
.....

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$ 0

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned\$ 0

1.62 Total incurred claims\$ 0

1.63 Number of covered lives0

All years prior to most current three years

1.64 Total premium earned\$ 0

1.65 Total incurred claims\$ 0

1.66 Number of covered lives0

1.7

Group policies:

Most current three years:

1.71 Total premium earned\$ 0

1.72 Total incurred claims\$ 0

1.73 Number of covered lives0

All years prior to most current three years

1.74 Total premium earned\$ 0

1.75 Total incurred claims\$ 0

1.76 Number of covered lives0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator0 0

2.2

Premium Denominator0 0

2.3

Premium Ratio (2.1/2.2)0.000 0.000

2.4

Reserve Numerator0 0

2.5

Reserve Denominator110,842,856 117,702,460

2.6

Reserve Ratio (2.4/2.5)0.000 0.000

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2

If yes, state the amount of calendar year net premiums written on:

3.21 Participating policies\$ 0

3.22 Non-participating policies\$ 0

4.

For Mutual Reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

% 0.0

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$ 0

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21 Out of attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

17

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not Applicable

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company's evaluation of the hurricane and earthquake perils (property business only) is based on EQECAT's WORLDCAT, and USWIND, Risk Management Solutions (RMS) and Applied Insurance Research (AIR) computer models. The largest probably maximum loss generated is produced by a hurricane in the northeast region of the United States.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company is protected from this loss through the purchase of Property Catastrophe Excess of Loss Treaties.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [X] No []

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

0

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [] No [X]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [] No [X]

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) An unconditional or unilateral right by either party to commute the reinsurance contract except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [X] No [] N/A []

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force?

Yes [] No [X]

11.2

If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$ 0

12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From0.0 %

12.42 To.....0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$ 0

12.62 Collateral and other funds.....\$ 0

13.1 What amount of installment notes is owned and now held by the reporting entity?\$ 0

13.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes [] No []

13.3 If yes, what amount?\$ 0

14.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 0

14.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

14.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount2

15.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]

15.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

15.3 If the answer to 15.1 is yes, are the methods described in item 15.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []

15.4 If the answer to 15.3 is no, are all the methods described in 15.2 entirely contained in written agreements? Yes [] No []

15.5 If the answer to 15.4 is no, please explain:

16.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

16.2 If yes, give full information

17.1 Does the reporting entity write any warranty business? Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
17.11 Home	0	0	0	0	0
17.12 Products	0	0	0	0	0
17.13 Automobile	0	0	0	0	0
17.14 Other*	0	0	0	0	0

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

18.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [X] No []

Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

18.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$ 125,000
18.12 Unfunded portion of Interrogatory 18.11	\$ 0
18.13 Paid losses and loss adjustment expenses portion of Interrogatory 18.11	\$ 0
18.14 Case reserves portion of Interrogatory 18.11	\$ 0
18.15 Incurred but not reported portion of Interrogatory 18.11	\$ 125,000
18.16 Unearned premium portion of Interrogatory 18.11	\$ 0
18.17 Contingent commission portion of Interrogatory 18.11	\$ 0

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

18.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$ 0
18.19 Unfunded portion of Interrogatory 18.18	\$ 0
18.20 Paid losses and loss adjustment expenses portion of Interrogatory 18.18	\$ 0
18.21 Case reserves portion of Interrogatory 18.18	\$ 0
18.22 Incurred but not reported portion of Interrogatory 18.18	\$ 0
18.23 Unearned premium portion of Interrogatory 18.18	\$ 0
18.24 Contingent commission portion of Interrogatory 18.18	\$ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	227,265,602	228,851,988	221,578,882	212,170,690	182,003,553
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	174,684,111	186,573,695	188,346,226	185,166,353	164,327,437
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	76,218,510	71,120,184	63,831,265	53,013,725	43,115,396
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	1,253	9,461	8,381
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)	150,828	23,514	(297,143)	5,260	(106,708)
6. Total (Line 34)	478,319,051	486,569,381	473,460,483	450,365,489	389,348,059
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	(44,835,588)
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	(34,394,353)
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	(29,534,514)
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	(104,509)
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
12. Total (Line 34)	0	0	0	0	(108,868,964)
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(650)	(19,516,538)	(167)	(20,031)	32,031,585
14. Net investment gain or (loss) (Line 11)	20,729,161	32,678,091	29,734,299	29,345,571	39,495,790
15. Total other income (Line 15)	80,502,525	7,128,642	(19,262,563)	(12,042,000)	(12,003,110)
16. Dividends to policyholders (Line 17)	500,916	163,060	0	0	227,777
17. Federal and foreign income taxes incurred (Line 19)	1,908,468	7,927,545	(778,997)	3,886,271	2,534,849
18. Net income (Line 20)	98,821,652	12,199,590	11,250,566	13,397,269	56,761,639
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	374,733,279	364,497,788	475,044,045	536,055,954	533,202,551
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	58,335	270,953	242,826	(9,313,797)	(3,899,732)
20.2 Deferred and not yet due (Line 13.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 13.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 24)	114,174,253	165,856,571	163,580,078	158,522,335	158,311,249
22. Losses (Page 3, Lines 1 and 2)	96,674,678	103,035,389	95,675,960	99,855,934	110,150,073
23. Loss adjustment expenses (Page 3, Line 3)	14,168,178	14,667,071	12,558,268	13,180,782	13,545,138
24. Unearned premiums (Page 3, Line 9)	0	0	0	0	0
25. Capital paid up (Page 3, Lines 28 & 29)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 35)	260,559,026	198,641,215	311,463,965	377,533,619	374,891,303
Risk-Based Capital Analysis					
27. Total adjusted capital	260,559,026	198,641,215	311,463,965	377,533,619	374,891,303
28. Authorized control level risk-based capital	15,075,671	15,854,457	15,083,833	15,992,871	16,338,529
Percentage Distribution of Cash, Cash Equivalents and Invested Assets(Page 2, Col. 3) (Line divided by Page 2, Line 10, Col. 3) x100.0					
29. Bonds (Line 1)	91.3	93.6	78.2	79.7	79.2
30. Stocks (Lines 2.1 & 2.2)	8.2	4.0	21.0	17.4	18.1
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
32. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
33. Cash, cash equivalents and short-term investments (Line 5)	0.2	0.1	0.1	1.9	1.6
34. Contract loans (Line 6)	0.0	0.0	0.0	XXX	XXX
35. Other invested assets (Line 7)	0.3	2.3	0.7	1.0	1.1
36. Receivables for securities (Line 8)	0.0	0.0	0.0	0.0	0.0
37. Aggregate write-ins for invested assets (Line 9)	0.0	0.0	0.0	0.0	0.0
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in parent, subsidiaries and affiliates					
39. Affiliated bonds (Schedule D, Summary, Line 25, Col. 1)	0	0	0	0	0
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)	0	0	0	0	0
41. Affiliated common stocks (Schedule D, Summary, Line 53, Col. 2)	8,451,033	8,981,677	9,877,213	10,186,214	10,684,847
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)	0	0	0	0	0
43. Affiliated mortgage loans on real estate	0	0	0	0	0
44. All other affiliated	0	0	0	0	0
45. Total of above Lines 39 to 44	8,451,033	8,981,677	9,877,213	10,186,214	10,684,847
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	3.2	4.5	3.2	2.7	2.9

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains or (losses) (Line 24)	(272,567)	(11,501,099)	10,890,300	(2,009,536)	(145,319)
48. Dividends to stockholders (Line 35)	0	(113,887,252)	(89,512,748)	0	0
49. Change in surplus as regards policyholders for the year (Line 38)	61,917,812	(112,822,747)	(66,069,653)	2,642,314	66,068,655
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	123,758,532	125,595,102	133,779,492	141,306,973	218,801,748
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)	90,979,459	88,634,106	95,855,549	96,743,634	100,957,240
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	29,496,520	29,949,556	29,192,911	29,965,984	42,250,876
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	66,170	49,898	132,316	48,869	162,377
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)	508,868	109,596	250,666	200,375	1,342,927
55. Total (Line 34)	244,809,549	244,338,258	259,210,934	268,265,835	363,515,168
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	4,067,669	7,662,197	2,734,203	8,842,992	95,546,789
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,087,471	953,830	752,735	852,765	1,911,020
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	601,295	758,931	340,083	353,354	11,279,679
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	63,110	48,699	115,619	46,695	161,234
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)	471,608	87,356	203,020	179,830	1,230,167
61. Total (Line 34)	6,291,153	9,511,013	4,145,660	10,275,636	110,128,889
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	0.0	0.0	0.0	0.0	900.0
64. Loss expenses incurred (Line 3)	0.0	0.0	0.0	0.0	0.0
65. Other underwriting expenses incurred (Line 4)	0.0	0.0	0.0	0.0	(3,203,159,300.0)
66. Net underwriting gain or (loss) (Line 8)	0.0	0.0	0.0	0.0	3,203,158,500.0
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	0.0	0.0	0.0	0.0	18.4
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	0.0	0.0	0.0	0.0	900.0
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	(29.0)
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(2)	19,507	1	1	1,002
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0).....	0.0	6.3	0.0	0.0	0.3
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	19,516	19,508	2	1,003	2,767
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)	6.3	5.2	0.0	0.3	1.3

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	17,872,800	18,033,937	18,483,144	17,837,387
	2. Canada	0	0	0	0
	3. Other Countries	2,230,081	2,449,795	2,217,830	2,418,725
	4. Totals	20,102,881	20,483,732	20,700,974	20,256,112
States, Territories and Possessions (Direct and guaranteed)	5. United States	80,438,996	86,080,080	80,004,338	81,915,000
	6. Canada	1,981,746	2,981,960	1,977,000	2,000,000
	7. Other Countries	0	0	0	0
	8. Totals	82,420,742	89,062,040	81,981,338	83,915,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	204,917,755	216,093,993	202,459,835	218,450,000
	10. Canada	0	0	0	0
	11. Other Countries	0	0	0	0
	12. Totals	204,917,755	216,093,993	202,459,835	218,450,000
Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	0	0	0	0
	14. Canada	0	0	0	0
	15. Other Countries	0	0	0	0
	16. Totals	0	0	0	0
Public Utilities (unaffiliated)	17. United States	0	0	0	0
	18. Canada	0	0	0	0
	19. Other Countries	0	0	0	0
	20. Totals	0	0	0	0
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	25,689,023	27,803,825	25,382,638	26,100,000
	22. Canada	0	0	0	0
	23. Other Countries	239,917	273,600	239,842	240,000
	24. Totals	25,928,940	28,077,425	25,622,480	26,340,000
Parent, Subsidiaries and Affiliates	25. Totals	0	0	0	0
	26. Total Bonds	333,370,318	353,717,190	330,764,627	348,961,112
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States	0	0	0	
	28. Canada	0	0	0	
	29. Other Countries	0	0	0	
	30. Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	21,320,897	21,320,897	21,071,577	
	32. Canada	0	0	0	
	33. Other Countries	0	0	0	
	34. Totals	21,320,897	21,320,897	21,071,577	
Industrial and Miscellaneous (unaffiliated)	35. United States	0	0	0	
	36. Canada	0	0	0	
	37. Other Countries	0	0	0	
	38. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	39. Totals	0	0	0	
	40. Total Preferred Stocks	21,320,897	21,320,897	21,071,577	
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States	0	0	0	
	42. Canada	0	0	0	
	43. Other Countries	0	0	0	
	44. Totals	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	0	0	0	
	46. Canada	0	0	0	
	47. Other Countries	0	0	0	
	48. Totals	0	0	0	
Industrial and Miscellaneous (unaffiliated)	49. United States	0	0	0	
	50. Canada	0	0	0	
	51. Other Countries	0	0	0	
	52. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	53. Totals	8,451,033	8,451,033	7,919,751	
	54. Total Common Stocks	8,451,033	8,451,033	7,919,751	
	55. Total Stocks	29,771,930	29,771,930	28,991,328	
	56. Total Bonds and Stocks	363,142,248	383,489,120	359,755,955	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	345,753,347	7. Amortization of premium	601,569
2. Cost of bonds and stocks acquired, Col. 7, Part 3	124,283,765	8. Foreign Exchange Adjustment:	
3. Accrual of discount	2,354,527	8.1 Col. 15, Part 1	0
4. Increase (decrease) by adjustment:		8.2 Col. 19, Part 2, Sec. 1	0
4.1 Col. 12 - 14, Part 1	0	8.3 Col. 16, Part 2, Sec. 2	0
4.2 Col. 15 - 17, Part 2, Sec. 1	105,570	8.4 Col. 15, Part 4	0
4.3 Col. 15, Part 2, Sec. 2	(530,643)	9. Book/adjusted carrying value at end of current period	363,142,250
4.4 Col. 11 - 13, Part 4	112,594	10. Total valuation allowance	0
5. Total gain (loss), Col. 19, Part 4	(129,634)	11. Subtotal (Lines 9 plus 10)	363,142,250
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	108,205,707	12. Total nonadmitted amounts	0
		13. Statement value of bonds and stocks, current period	363,142,250

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported- Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	6,732	441	525	25	0	0	0	6,791	XXX
2. 1996.....	297,175	138,241	158,934	123,798	11,447	4,777	630	13,833	10	10,296	130,321	XXX
3. 1997.....	369,016	205,489	163,527	117,664	13,726	4,540	1,388	14,540	40	10,032	121,590	XXX
4. 1998.....	418,770	249,176	169,594	130,946	21,414	4,470	2,522	16,321	99	9,648	127,702	XXX
5. 1999.....	486,763	286,853	199,910	158,815	33,636	6,268	3,683	16,765	379	9,958	144,150	XXX
6. 2000.....	603,073	329,582	273,491	262,187	89,179	10,538	4,812	28,635	1,777	6,585	205,592	XXX
7. 2001.....	483,429	483,429	0	255,374	255,374	6,070	6,070	3,573	3,573	0	0	XXX
8. 2002.....	426,733	426,733	0	245,076	245,076	5,676	5,676	4,150	4,150	0	0	XXX
9. 2003.....	462,762	462,762	0	231,483	231,483	3,748	3,748	4,071	4,071	0	0	XXX
10. 2004.....	482,166	482,166	0	201,048	201,048	1,542	1,542	4,327	4,327	0	0	XXX
11. 2005.....	479,516	479,516	0	159,948	159,948	332	332	3,701	3,701	0	0	XXX
12. Totals	XXX	XXX	XXX	1,893,071	1,262,772	48,486	30,428	109,916	22,127	46,519	736,146	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	61,350	5,808	42,232	1,003	9,673	1,767	6,560	297	18	18	0	110,940	XXX
2. 1996.....	2,697	2,697	192	192	482	482	35	35	22	22	0	0	XXX
3. 1997.....	250	250	266	266	28	28	29	29	50	50	0	0	XXX
4. 1998.....	596	596	218	218	78	78	25	25	78	78	0	0	XXX
5. 1999.....	1,425	1,425	3,215	3,215	200	200	510	510	169	169	0	0	XXX
6. 2000.....	2,731	2,731	4,457	4,457	385	385	706	706	220	220	0	0	XXX
7. 2001.....	5,173	5,173	7,668	7,668	602	602	1,111	1,111	513	513	0	0	XXX
8. 2002.....	12,857	12,857	15,640	15,640	1,527	1,527	2,226	2,226	970	970	0	0	XXX
9. 2003.....	21,015	21,015	23,119	23,119	2,390	2,390	3,137	3,137	1,551	1,551	0	0	XXX
10. 2004.....	34,907	34,907	31,096	31,096	3,667	3,667	3,712	3,712	2,580	2,580	0	0	XXX
11. 2005.....	68,652	68,652	38,823	38,823	5,762	5,762	4,377	4,377	10,527	10,527	0	0	XXX
12. Totals	211,653	156,111	166,926	125,697	24,794	16,888	22,428	16,165	16,698	16,698	0	110,940	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	96,771	14,169
2. 1996.....	145,836	15,515	130,321	49.1	11.2	82.0	0	0	24.0	0	0
3. 1997.....	137,367	15,777	121,590	37.2	7.7	74.4	0	0	24.0	0	0
4. 1998.....	152,732	25,030	127,702	36.5	10.0	75.3	0	0	24.0	0	0
5. 1999.....	187,367	43,216	144,150	38.5	15.1	72.1	0	0	24.0	0	0
6. 2000.....	309,859	104,267	205,592	51.4	31.6	75.2	0	0	24.0	0	0
7. 2001.....	280,084	280,084	0	57.9	57.9	0.0	0	0	0.0	0	0
8. 2002.....	288,122	288,122	0	67.5	67.5	0.0	0	0	0.0	0	0
9. 2003.....	290,514	290,514	0	62.8	62.8	0.0	0	0	0.0	0	0
10. 2004.....	282,879	282,879	0	58.7	58.7	0.0	0	0	0.0	0	0
11. 2005.....	292,122	292,122	0	60.9	60.9	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	96,771	14,169

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior.....	211,331	209,035	208,698	208,537	208,916	209,978	209,979	209,980	229,498	229,496	(2)	19,516
2. 1996.....	118,628	116,478	116,701	116,572	116,420	116,498	116,498	116,498	116,498	116,498	.0	.0
3. 1997.....	XXX	109,353	107,298	107,094	106,924	107,090	107,090	107,090	107,090	107,090	.0	.0
4. 1998.....	XXX	XXX	109,823	111,747	111,186	111,480	111,480	111,480	111,480	111,480	.0	.0
5. 1999.....	XXX	XXX	XXX	126,093	127,419	127,764	127,764	127,764	127,764	127,764	.0	.0
6. 2000.....	XXX	XXX	XXX	XXX	179,678	178,734	178,734	178,734	178,734	178,734	.0	.0
7. 2001.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											(2)	19,516

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005		
1. Prior.....	.000	27,468	48,680	59,271	69,832	86,380	97,024	101,788	111,765	118,556	XXX	XXX
2. 1996.....	72,414	97,040	106,051	111,496	114,357	116,498	116,498	116,498	116,498	116,498	XXX	XXX
3. 1997.....	XXX	65,237	88,664	97,201	101,770	107,090	107,090	107,090	107,090	107,090	XXX	XXX
4. 1998.....	XXX	XXX	69,810	92,894	101,321	111,480	111,480	111,480	111,480	111,480	XXX	XXX
5. 1999.....	XXX	XXX	XXX	76,682	106,271	127,764	127,764	127,764	127,764	127,764	XXX	XXX
6. 2000.....	XXX	XXX	XXX	XXX	113,888	178,734	178,734	178,734	178,734	178,734	XXX	XXX
7. 2001.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....	123,989	111,493	103,327	95,060	85,142	73,117	73,955	57,053	62,723	47,492
2. 1996.....	20,413	7,146	3,799	1,702	713	.0	.0	.0	.0	.0
3. 1997.....	XXX	19,962	6,688	3,651	1,866	.0	.0	.0	.0	.0
4. 1998.....	XXX	XXX	16,100	6,760	3,685	.0	.0	.0	.0	.0
5. 1999.....	XXX	XXX	XXX	22,889	6,915	.0	.0	.0	.0	.0
6. 2000.....	XXX	XXX	XXX	XXX	26,129	.0	.0	.0	.0	.0
7. 2001.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholder's on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	YES	7,884,936	7,836,615	1,660	4,823,866	5,366,616	2,968,480	4,030	0
2. Alaska.....AK	YES	1,430,518	1,343,513	0	661,779	811,035	620,778	4,867	0
3. Arizona.....AZ	YES	20,219,310	20,308,843	11,627	10,074,527	10,719,118	7,753,699	23,805	0
4. Arkansas.....AR	YES	2,708,463	2,704,546	868	1,438,890	992,914	809,759	4,603	0
5. California.....CA	YES	0	0	0	0	0	0	0	0
6. Colorado.....CO	NO	0	0	0	0	0	0	0	0
7. Connecticut.....CT	YES	48,576,425	48,683,940	15,161	24,881,646	24,965,196	27,163,741	191,278	0
8. Delaware.....DE	YES	3,988,099	3,998,149	2,185	2,416,002	2,384,426	2,667,607	14,605	0
9. District of Columbia.....DC	YES	482,936	510,287	1,097	181,172	245,633	193,490	2,800	0
10. Florida.....FL	YES	275,412	339,923	0	87,708	101,590	248,671	81	0
11. Georgia.....GA	YES	26,071,014	24,851,554	45,279	13,935,032	15,660,069	6,825,132	68,494	0
12. Hawaii.....HI	NO	0	0	0	0	0	0	0	0
13. Idaho.....ID	YES	1,444,106	1,454,135	2,496	701,852	1,137,060	1,029,983	5,725	0
14. Illinois.....IL	YES	19,783,062	19,745,518	13,175	9,213,200	9,446,643	6,595,477	54,249	0
15. Indiana.....IN	YES	8,934,933	8,847,484	4,779	3,940,894	4,421,271	3,098,138	23,907	0
16. Iowa.....IA	YES	1,875,146	1,883,324	2,249	1,051,353	774,333	615,859	5,190	0
17. Kansas.....KS	YES	4,522,035	4,646,457	526	2,474,761	2,729,288	1,547,005	0	0
18. Kentucky.....KY	NO	0	0	0	0	0	0	0	0
19. Louisiana.....LA	YES	2,536,173	2,556,548	1,085	2,194,196	2,543,606	1,343,427	5,974	0
20. Maine.....ME	NO	0	0	0	0	0	0	0	0
21. Maryland.....MD	YES	13,479,585	13,283,631	29,787	5,722,756	5,676,304	4,067,599	28,735	0
22. Massachusetts.....MA	YES	0	0	0	0	0	0	0	0
23. Michigan.....MI	YES	48,703,386	50,220,856	0	25,131,737	32,319,335	39,553,000	70,740	0
24. Minnesota.....MN	NO	0	0	0	0	0	0	0	0
25. Mississippi.....MS	YES	0	0	0	0	0	0	0	0
26. Missouri.....MO	YES	7,563,374	7,827,186	5,427	4,248,509	4,368,879	3,219,082	0	0
27. Montana.....MT	YES	645,791	655,334	259	320,904	380,249	375,822	1,645	0
28. Nebraska.....NE	YES	1,421,709	1,464,982	4,686	790,877	850,412	737,036	2,610	0
29. Nevada.....NV	YES	3,645,715	3,582,279	2,638	2,075,367	2,399,585	1,920,154	8,470	0
30. New Hampshire.....NH	YES	20,243,233	19,954,895	290,075	10,102,326	10,733,097	7,119,596	64,639	0
31. New Jersey.....NJ	YES	38,770,350	37,602,959	10,785	18,576,943	16,831,780	28,875,960	118,699	0
32. New Mexico.....NM	NO	0	0	0	0	0	0	0	0
33. New York.....NY	YES	82,375,966	85,345,539	0	37,919,052	45,915,052	75,207,871	383,224	0
34. North Carolina.....NC	NO	0	0	0	0	0	0	0	0
35. North Dakota.....ND	YES	409,751	408,218	0	146,419	167,238	135,614	625	0
36. Ohio.....OH	YES	16,607,811	16,410,815	6,606	7,868,494	7,699,399	5,695,978	52,161	0
37. Oklahoma.....OK	YES	3,661,574	3,678,027	2,232	2,216,983	2,727,392	1,388,385	4,668	0
38. Oregon.....OR	NO	0	0	0	0	0	0	0	0
39. Pennsylvania.....PA	YES	12,620,600	12,725,182	7,731	6,190,645	6,527,933	7,844,911	58,515	0
40. Rhode Island.....RI	YES	18,186,215	18,026,821	7,045	9,495,893	9,115,566	10,059,791	60,800	0
41. South Carolina.....SC	YES	0	0	0	0	0	0	0	0
42. South Dakota.....SD	YES	499,917	513,542	0	276,431	326,128	340,363	1,495	0
43. Tennessee.....TN	YES	7,135,199	7,101,134	2,511	3,072,641	3,531,335	2,172,374	28,296	0
44. Texas.....TX	YES	6,706,332	6,818,083	0	3,341,324	3,818,676	1,831,558	26,810	0
45. Utah.....UT	YES	19,910,139	19,334,545	4,322	10,390,079	11,825,507	9,873,412	28,716	0
46. Vermont.....VT	YES	3,834,946	3,797,359	6,717	1,556,441	1,391,689	1,175,305	24,345	0
47. Virginia.....VA	NO	0	0	0	0	0	0	0	0
48. Washington.....WA	YES	14,448,951	14,255,427	16,669	6,804,663	7,061,532	6,777,866	0	0
49. West Virginia.....WV	YES	0	0	0	0	0	0	0	0
50. Wisconsin.....WI	YES	6,507,964	6,575,325	1,239	3,776,884	3,331,500	3,250,135	14,485	0
51. Wyoming.....WY	NO	0	0	0	0	0	0	0	0
52. American Samoa.....AS	NO	0	0	0	0	0	0	0	0
53. Guam.....GU	NO	0	0	0	0	0	0	0	0
54. Puerto Rico.....PR	NO	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands.....VI	NO	0	0	0	0	0	0	0	0
56. Canada.....CN	NO	0	0	0	0	0	0	0	0
57. Aggregate Other Aliens.....OT	XXX	0	0	0	0	0	0	0	0
58. Totals (a)	(a) 41	478,111,076	479,292,975	500,916	238,102,246	259,297,386	275,103,058	1,389,286	0
DETAILS OF WRITE-INS									
5701.	XXX								
5702.	XXX								
5703.	XXX								
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 through 5703 plus 5798)(Line 57 above)	XXX	0	0	0	0	0	0	0	0

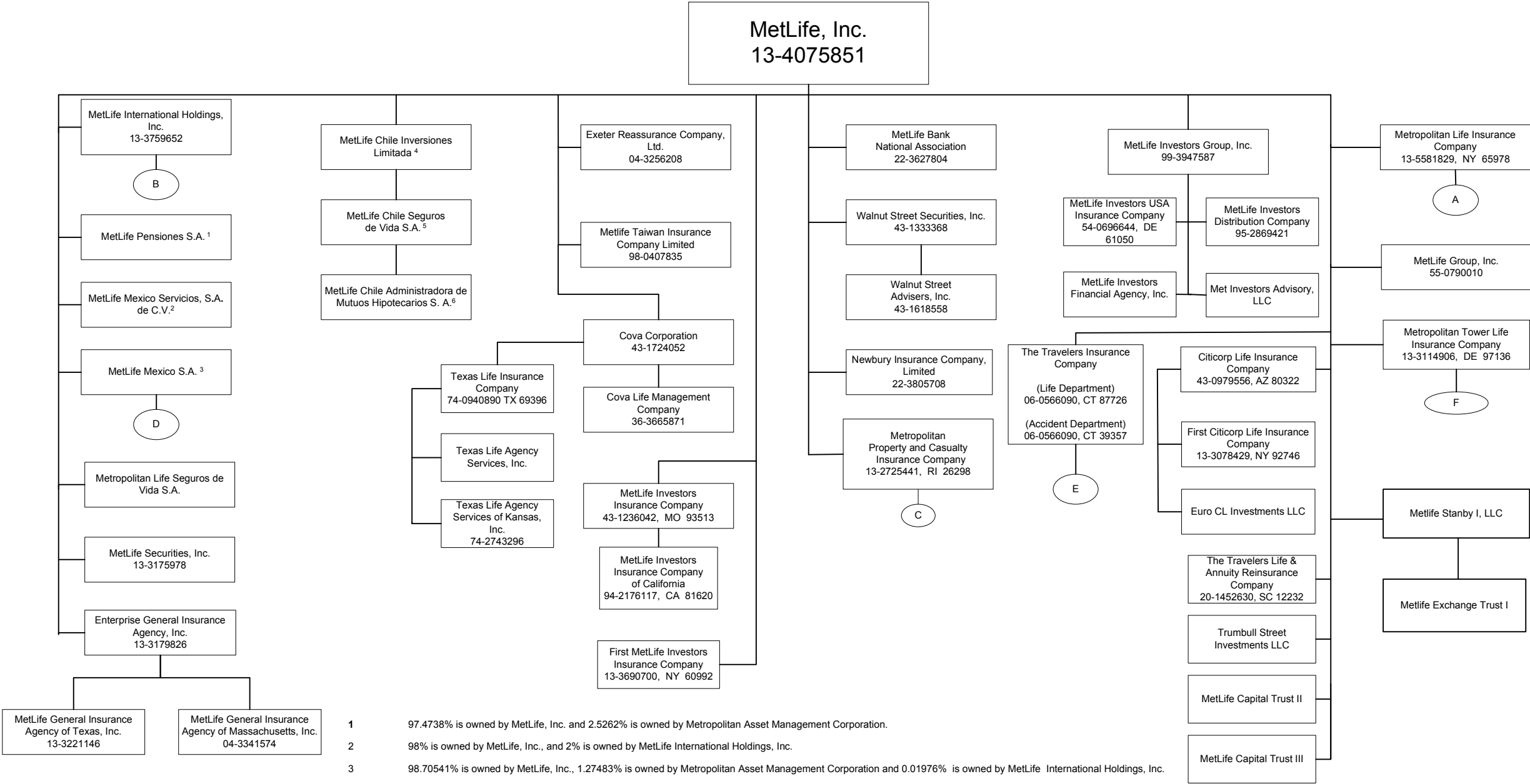
Explanation of basis of allocation of premiums by states, etc.
HOMEOWNERS, INLAND MARINE, EARTHQUAKE, WORKERS' COMPENSATION - LOCATION OF PROPERTY INSURED
AUTOMOBILE LIABILITY, AUTOMOBILE PHYSICAL DAMAGE - STATE WHERE VEHICLE IS GARAGED
(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE T - PART 2
INTERSTATE COMPACT PRODUCTS - EXHIBIT OF PREMIUMS WRITTEN

			Allocated by States and Territories					
			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	0	0	0	0	0	0
2.	Alaska	AK	0	0	0	0	0	0
3.	Arizona	AZ	0	0	0	0	0	0
4.	Arkansas	AR	0	0	0	0	0	0
5.	California	CA	0	0	0	0	0	0
6.	Colorado	CO	0	0	0	0	0	0
7.	Connecticut	CT	0	0	0	0	0	0
8.	Delaware	DE	0	0	0	0	0	0
9.	District of Columbia	DC	0	0	0	0	0	0
10.	Florida	FL	0	0	0	0	0	0
11.	Georgia	GA	0	0	0	0	0	0
12.	Hawaii	HI	0	0	0	0	0	0
13.	Idaho	ID	0	0	0	0	0	0
14.	Illinois	IL	0	0	0	0	0	0
15.	Indiana	IN	0	0	0	0	0	0
16.	Iowa	IA	0	0	0	0	0	0
17.	Kansas	KS	0	0	0	0	0	0
18.	Kentucky	KY	0	0	0	0	0	0
19.	Louisiana	LA	0	0	0	0	0	0
20.	Maine	ME	0	0	0	0	0	0
21.	Maryland	MD	0	0	0	0	0	0
22.	Massachusetts	MA	0	0	0	0	0	0
23.	Michigan	MI	0	0	0	0	0	0
24.	Minnesota	MN	0	0	0	0	0	0
25.	Mississippi	MS	0	0	0	0	0	0
26.	Missouri	MO	0	0	0	0	0	0
27.	Montana	MT	0	0	0	0	0	0
28.	Nebraska	NE	0	0	0	0	0	0
29.	Nevada	NV	0	0	0	0	0	0
30.	New Hampshire	NH	0	0	0	0	0	0
31.	New Jersey	NJ	0	0	0	0	0	0
32.	New Mexico	NM	0	0	0	0	0	0
33.	New York	NY	0	0	0	0	0	0
34.	North Carolina	NC	0	0	0	0	0	0
35.	North Dakota	ND	0	0	0	0	0	0
36.	Ohio	OH	0	0	0	0	0	0
37.	Oklahoma	OK	0	0	0	0	0	0
38.	Oregon	OR	0	0	0	0	0	0
39.	Pennsylvania	PA	0	0	0	0	0	0
40.	Rhode Island	RI	0	0	0	0	0	0
41.	South Carolina	SC	0	0	0	0	0	0
42.	South Dakota	SD	0	0	0	0	0	0
43.	Tennessee	TN	0	0	0	0	0	0
44.	Texas	TX	0	0	0	0	0	0
45.	Utah	UT	0	0	0	0	0	0
46.	Vermont	VT	0	0	0	0	0	0
47.	Virginia	VA	0	0	0	0	0	0
48.	Washington	WA	0	0	0	0	0	0
49.	West Virginia	WV	0	0	0	0	0	0
50.	Wisconsin	WI	0	0	0	0	0	0
51.	Wyoming	WY	0	0	0	0	0	0
52.	American Samoa	AS	0	0	0	0	0	0
53.	Guam	GU	0	0	0	0	0	0
54.	Puerto Rico	PR	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	0	0	0	0	0	0
56.	Canada	CN	0	0	0	0	0	0
57.	Aggregate Other Alien	OT	0	0	0	0	0	0
58.	Total		0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1 97.4738% is owned by MetLife, Inc. and 2.5262% is owned by Metropolitan Asset Management Corporation.

2 98% is owned by MetLife, Inc., and 2% is owned by MetLife International Holdings, Inc.

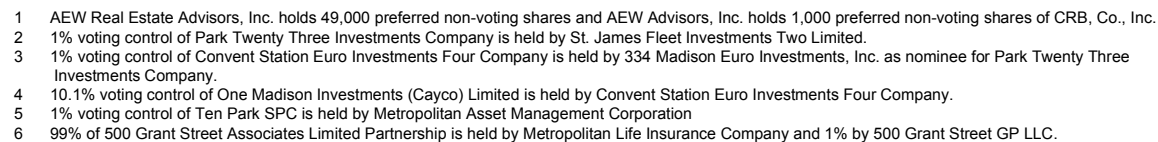
3 98.70541% is owned by MetLife, Inc., 1.27483% is owned by Metropolitan Asset Management Corporation and 0.01976% is owned by MetLife International Holdings, Inc.

4 99.9999999% is owned by MetLife, Inc. and 0.0000001% is owned by Natlioportem Holdings, Inc.

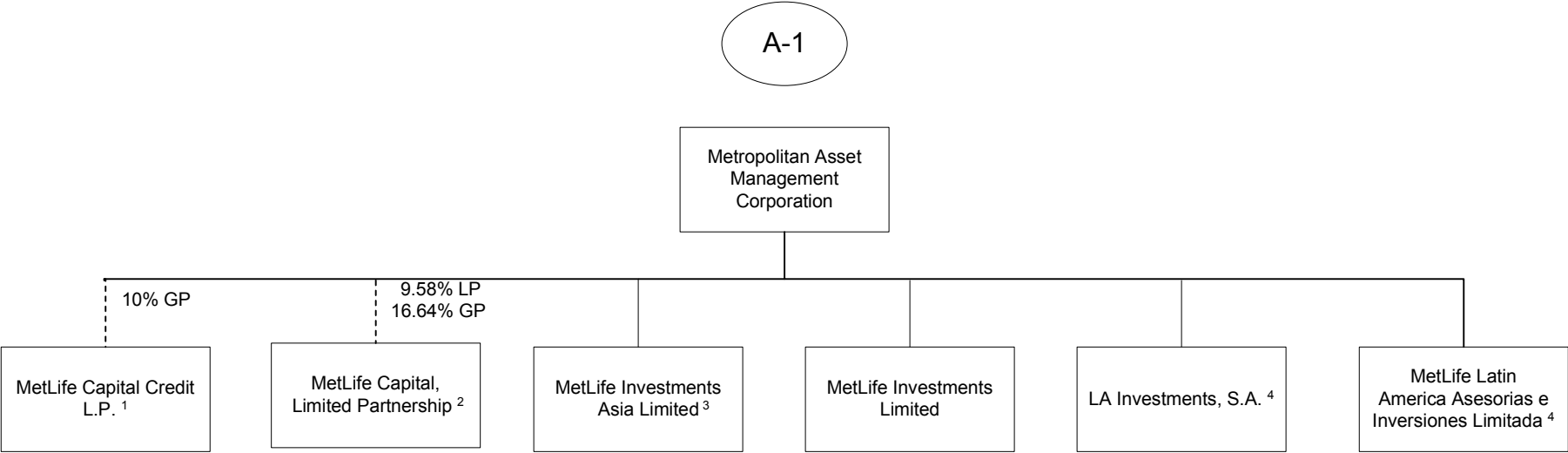
5 99.99% is owned by MetLife Chile Inversiones Limitada and 0.01% is owned by MetLife International Holdings, Inc.

6 99.99% is owned by MetLife Chile Seguros de Vida S.A. and 0.01% is owned by MetLife Chile Inversiones Limitada.

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



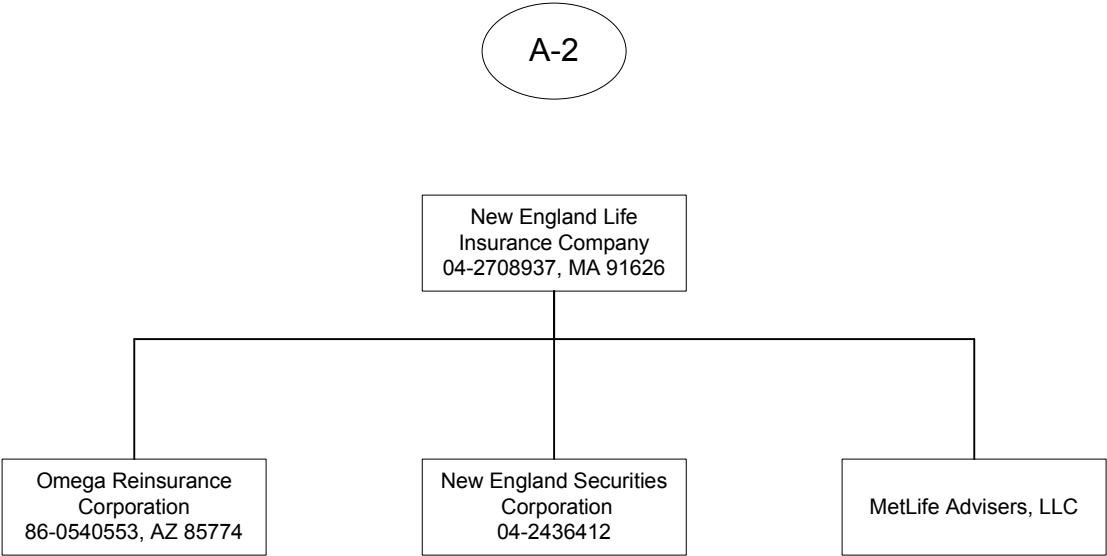
1 90% of MetLife Capital Credit L.P. is held directly by Metropolitan Life Insurance Company.

2 73.78% Limited Partnership interest held directly by Metropolitan Life Insurance Company.

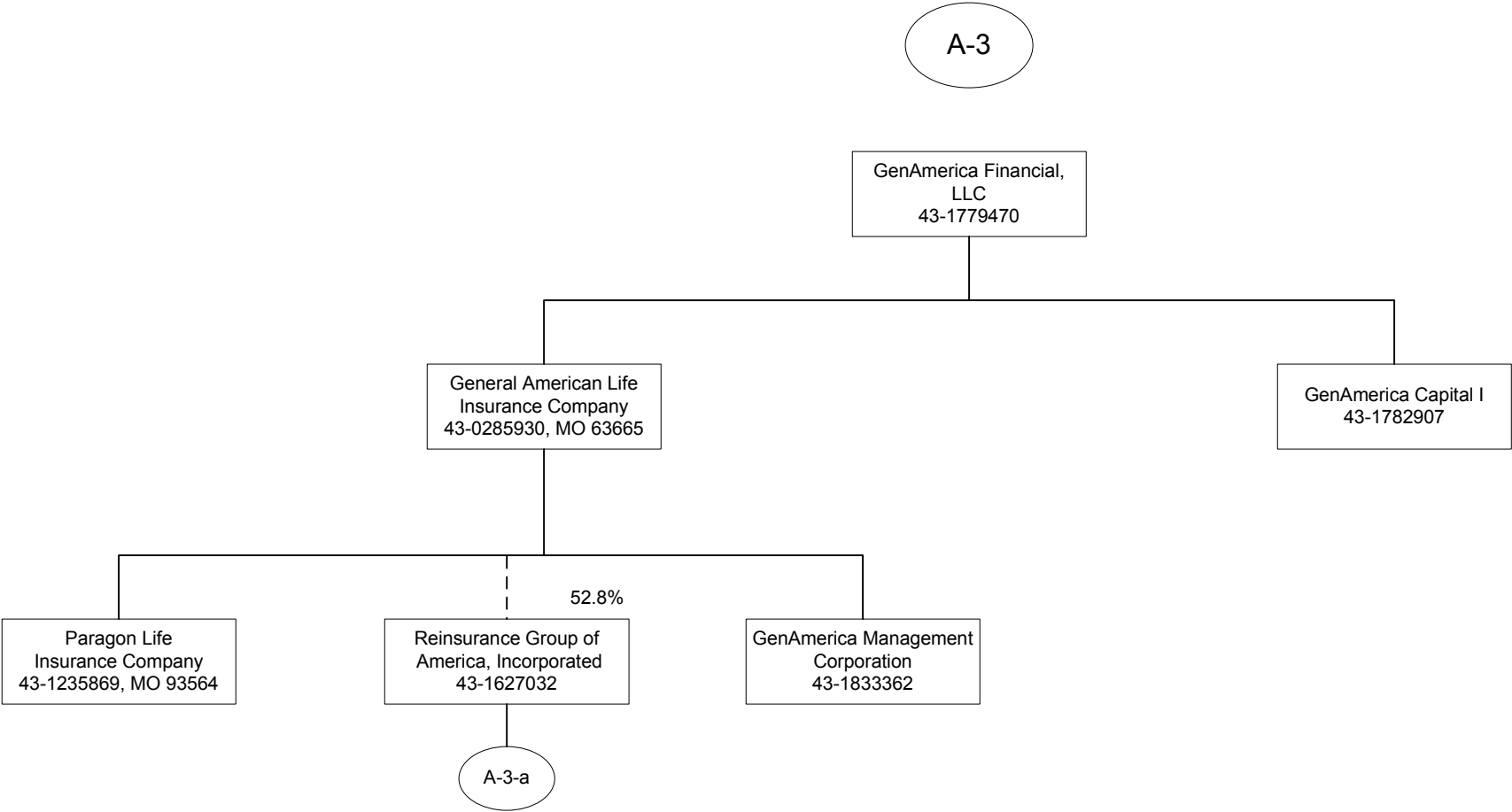
3 One share of MetLife Investments Asia Limited is held by W&C Services, Inc., a nominee of Metropolitan Asset Management Corporation.

4 23rd Street Investments, Inc. holds one share of MetLife Investments Limited, and LA Investments, S.A., and 1% of MetLife Latin America Asesorias e Inversiones Limitada.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

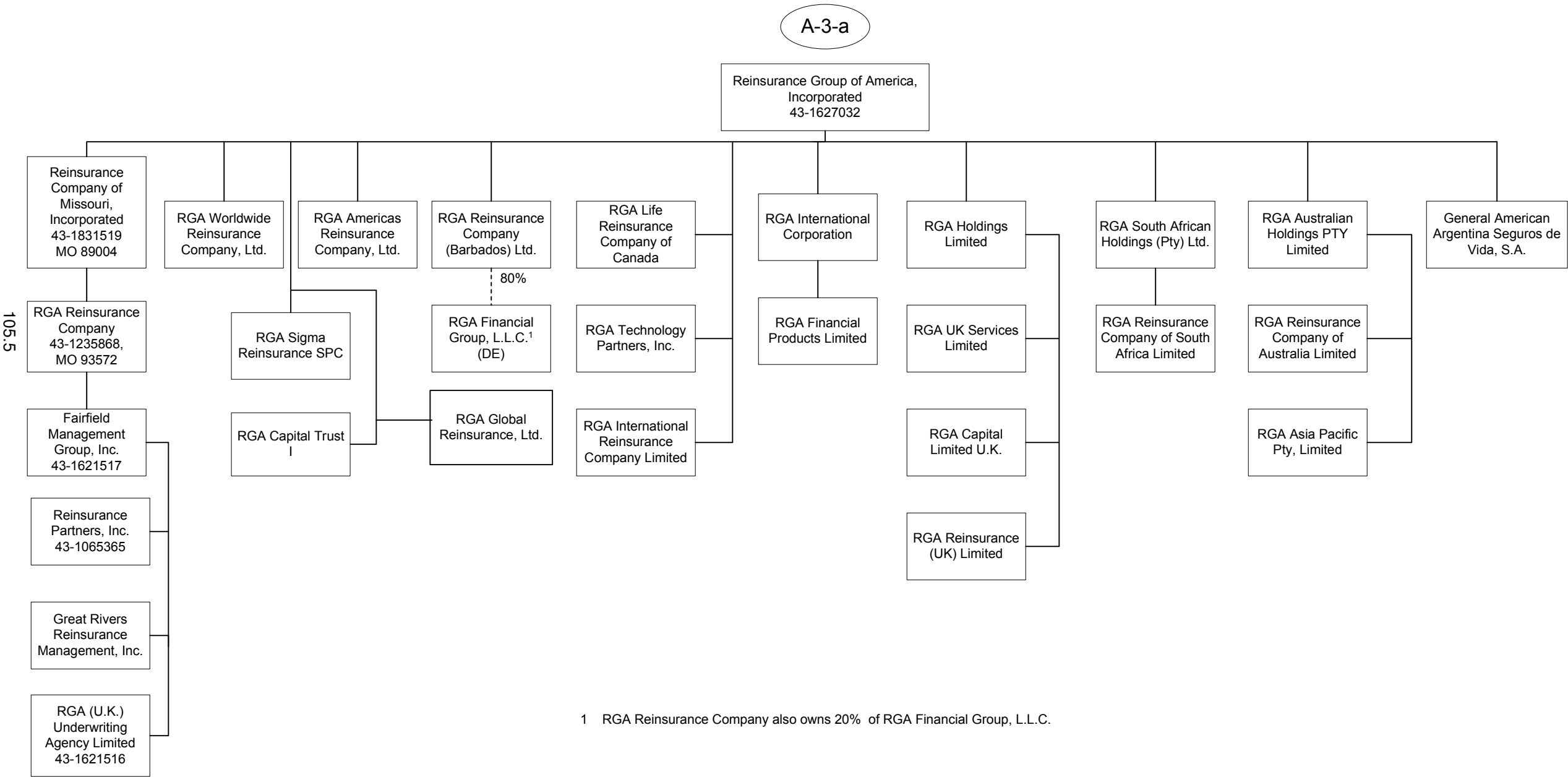


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



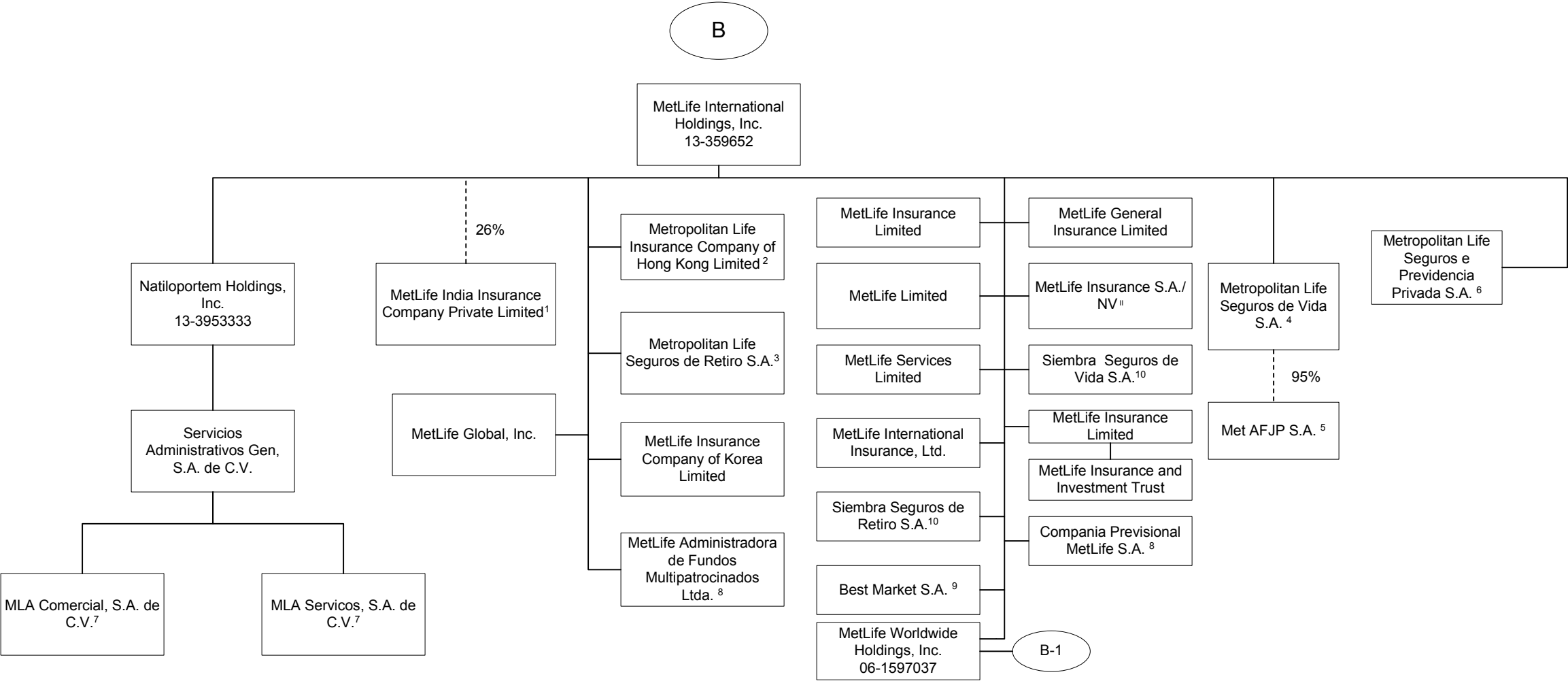
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

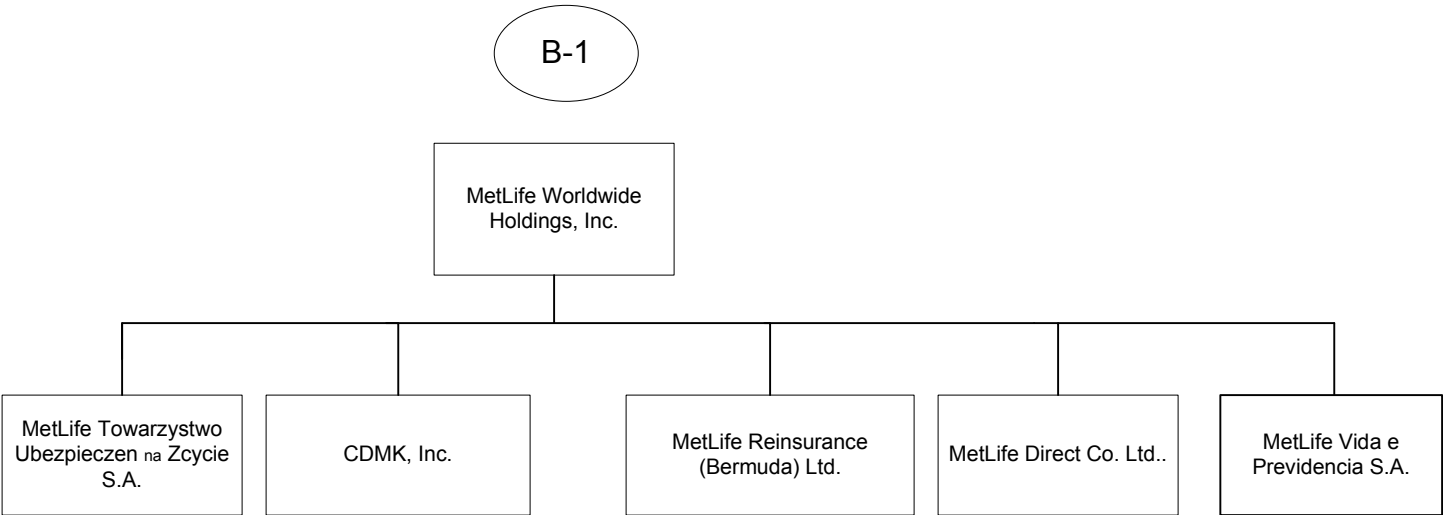
PART 1 - ORGANIZATIONAL CHART



1 26% is owned by MetLife International Holdings, Inc. and 74% is owned by third parties.
2 99.9987% is owned by MetLife International Holdings, Inc. and 0.0013% is owned by Natiloportem Holdings, Inc.
3 95% is owned by MetLife International Holdings, Inc. and 5% is owned by Natiloportem Holdings, Inc.
4 95% is owned by MetLife International Holdings, Inc. and 5% is owned by Natiloportem Holdings, Inc.
5 5% of the shares of Met AFJP S.A. are held by Metropolitan Life Seguros de Retiro S.A.
6 99.999999% is owned by MetLife International Holdings, Inc. and 0.000001% is owned by Natiloportem Holdings, Inc.
7 99% is owned by Servicios Administrativos Gen, S.A. de C.V. and 1% is owned by MetLife Mexico Cares, S.A. de C.V.
8 99.999978% is owned by MetLife International Holdings, Inc. and 0.000022% is owned by Natiloportem Holdings, Inc.
9 5% of the shares are held by Natiloportem Holdings, Inc.
10 95.25% is owned by MetLife International Holdings, Inc. and 4.75% is owned by Natiloportem Holdings, Inc.
11 99.9% is owned by MetLife International Holdings, Inc. and 0.1% is owned by third parties.

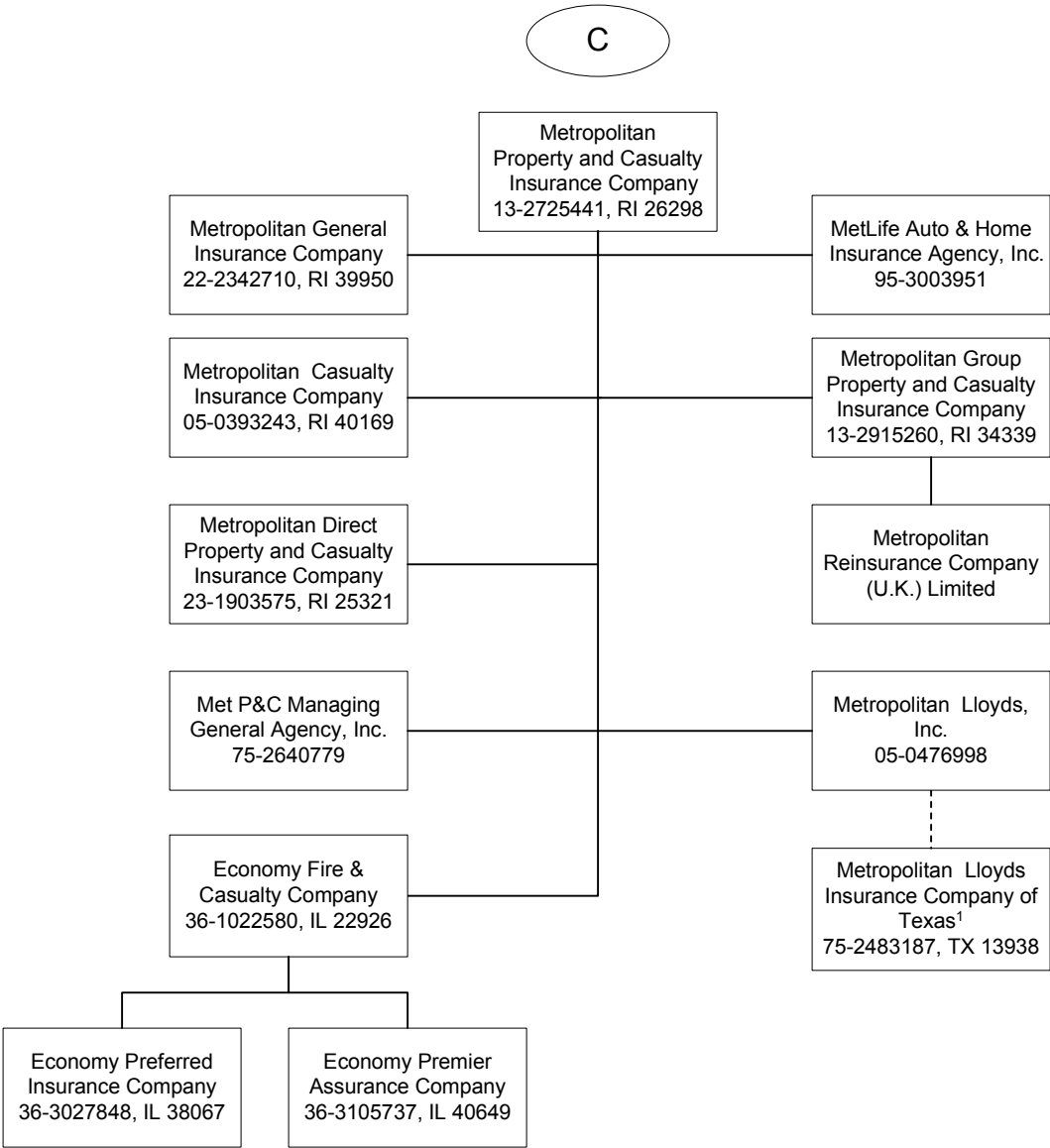
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



1 Metropolitan Lloyds Insurance Company of Texas, an affiliated association, provides automobile, homeowner and related insurance for the Texas market. It is an association of individuals designated as underwriters. Metropolitan Lloyds, Inc., a subsidiary of Metropolitan Property and Casualty Insurance Company, serves as the attorney-in-fact and manages the association.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

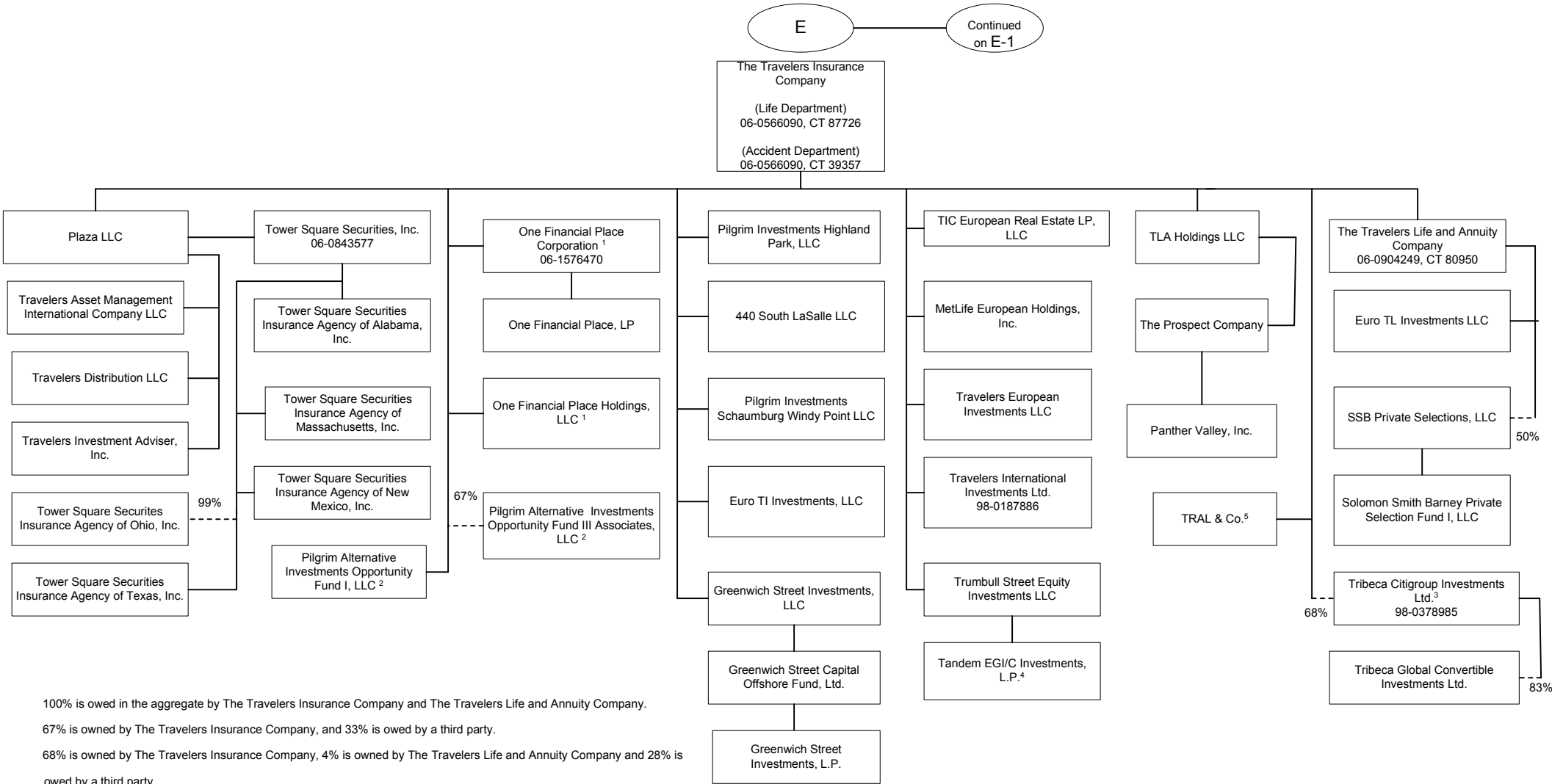


1 99.99% is owned by MetLife Mexico S.A. (Mexico) and .01% is owned by MetLife Pensiones S.A.

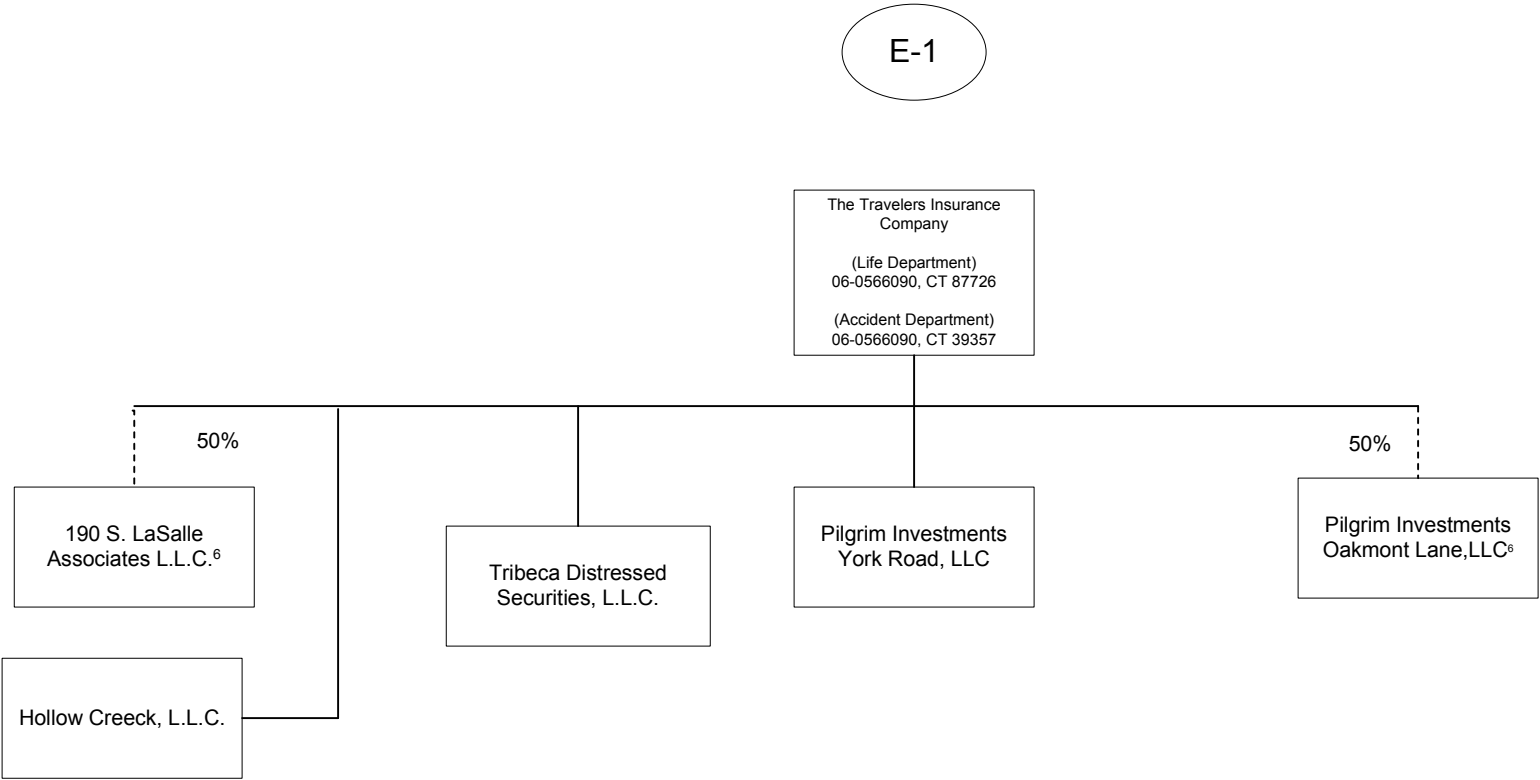
2 99.99% is owned by MetLife Afore, S.A. de C.V. and .01% is owned by MetLife Mexico S.A. (Mexico)

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

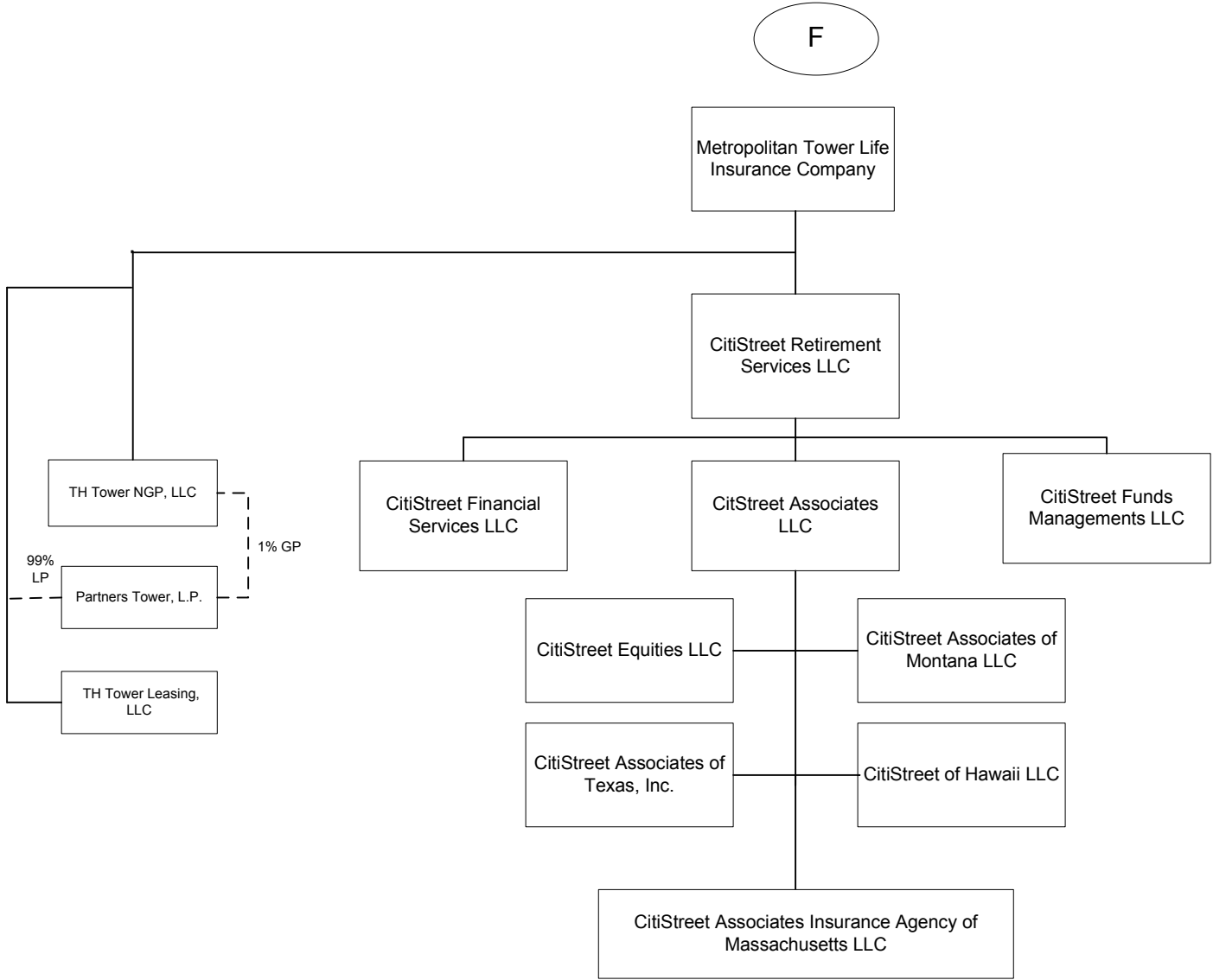


6. The other 50% is owned by a third party.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE Metropolitan Group Property and Casualty Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

The voting securities (excluding directors' qualifying shares, if any) of each subsidiary shown on the organizational chart are 100% owned by their respective parent corporation, unless otherwise indicated.

In addition to the entities shown on the organizational chart, MetLife, Inc. (or where indicated, a subsidiary) also owns interests in the following entities:

1) Metropolitan Life Insurance Company owns varying interests in certain mutual funds distributed by its affiliates. These ownership interests are generally expected to decrease as shares of the funds are purchased by unaffiliated investors.

2) Metropolitan Life Insurance Company indirectly owns 100% of the non-voting preferred stock of Nathan and Lewis Associates Ohio, Incorporated, an insurance agency. 100% of the voting common stock of this company is held by an individual who has agreed to vote such shares at the direction of N.L. HOLDING CORP. (DEL), a direct wholly owned subsidiary of MetLife, Inc.

3) Mezzanine Investment Limited Partnerships ("MILPs"), Delaware limited partnerships, are investment vehicles through which investments in certain entities are held. A wholly owned subsidiary of Metropolitan Life Insurance Company serves as the general partner of the limited partnerships and Metropolitan Life Insurance Company directly owns a 99% limited partnership interest in each MILP. The MILPs have various ownership and/or debt interests in certain Companies.

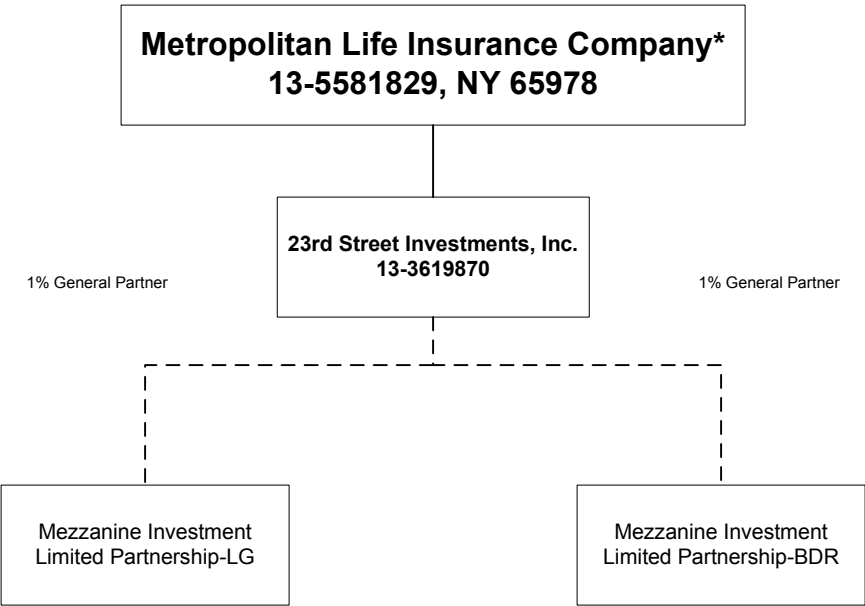
4) New England Life Insurance Company ("NELICO"), owns 100% of the voting stock of Omega Reinsurance Corporation. NELICO does not have a financial interest in this subsidiary.

5) The Metropolitan Money Market Pool and MetLife Intermediate Income Pool are pass-through investments pools, of which Metropolitan Life Insurance Company and/or its subsidiaries and/or affiliates are general partners.

NOTE: THE METLIFE, INC. ORGANIZATIONAL CHART DOES NOT INCLUDE REAL ESTATE JOINT VENTURES AND PARTNERSHIPS OF WHICH METLIFE, INC. AND/OR ITS SUBSIDIARIES IS AN INVESTMENT PARTNER. IN ADDITION, CERTAIN INACTIVE SUBSIDIARIES HAVE ALSO BEEN OMITTED.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



*Metropolitan Life Insurance Company holds a 99% limited partnership interest in each of the Mezzanine Investments Limited Partnerships.

The voting securities (excluding directors' qualifying shares (if any)) of each subsidiary shown in this organizational chart are 100% owned by their respective parent entity, unless otherwise indicated.

